人壽保險

「悅享人生」儲蓄保險計劃

源源每月入息　建構美好將來

此人壽保險計劃由香港人壽保險有限公司(「香港人壽」)承保
上海商業銀行有限公司為香港人壽之委任持牌保險代理機構

上海商業銀行 SHANGHAI COMMERCIAL BANK

香港人壽 Hong Kong Life

香港人壽
Hong Kong Life
越秀集團 成員企業

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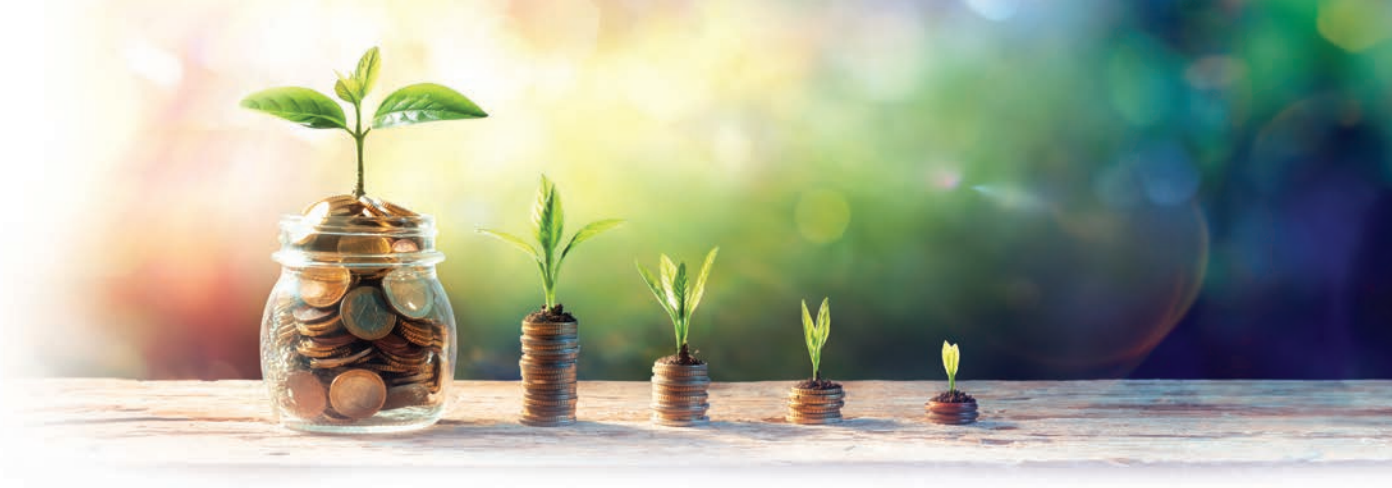


「悅享人生」儲蓄保險計劃（「此計劃」）確保您在不同的人生階段，享受無憂無慮、安穩的生活。此計劃提供整付、5 年及 10 年保費供款年期[1]，由第 13 個保單週月日（適用於整付保費供款年期之保單）、第 61 個保單週月日（適用於 5 年保費供款年期之保單）或第 121 個保單週月日（適用於 10 年保費供款年期之保單）起於任何保單周月日派發每月入息（非保證）[2] 至保單期滿。此計劃同時提供終期紅利（非保證）[2]，助您和您的下一代輕鬆累積財富。

多種保費供款年期
特長人壽保障

每月入息
直至保單期滿

額外回報

轉換保單貨幣選項
市場罕有#

靈活更改受保人

後續受保人及
後續保單權益人安排
保單輕鬆延續

人壽及健康保障
讓您倍添安心

靈活身故賠償支付選項
（附設受益人靈活選項）
市場罕有#

其他保障及服務
- 保證特別現金
  市場罕有#
- 預支入息保障
- 健保管家服務
  市場罕有#

固定保費
盡在掌握

投保簡便

截至 2026 年 3 月 16 日，與香港主要保險公司之每月入息保險產品比較。

多種保費供款年期選擇[1] 特長人壽保障

此計劃設有 3 種保費供款年期[1] 以供選擇，分別為整付保費，5 年[1] 及 10 年[1]，便可提供特長人壽保障直至受保人 130 歲。如保單權益人選擇更改受保人[3]，人壽保障更可延長至新受保人 130 歲。

每月入息 直至保單期滿

由第 13 個保單週月日（適用於整付保費供款年期之保單）、第 61 個保單週月日（適用於 5 年保費供款年期之保單）或第 121 個保單週月日（適用於 10 年保費供款年期之保單）起於任何保單周月日，每月入息（非保證）[2] 於每月派發直至保單期滿。您可自由選擇作現金提取或保留於保單內積存生息[2]，靈活配合您的個人需要。

額外回報

終期紅利（非保證）[2] 亦有機會於第 3 個（適用於整付保費供款年期之保單）、第 6 個（適用於 5 年保費供款年期之保單）或第 11 個（適用於 10 年保費供款年期之保單）保單年度終結時或以後於保單權益人選擇全數退保、受保人不幸身故（假設沒有指定及仍然生存之後續受保人成為新的受保人）或保單期滿時派發，以較早者為準。

當保單權益人選擇部份退保[4] 時，終期紅利（非保證）[2] 有機會於第 3 個（適用於整付保費供款年期之保單）或第 6 個（適用於 5 年保費供款年期之保單）或第 11 個（適用於 10 年保費供款年期之保單）保單年度終結時派發。而可獲支付之終期紅利（非保證）[2] 金額相等於因應已減少之基本金額[5] 比例而計算。終期紅利（非保證）[2] 不會積存於保單內。

轉換保單貨幣選項[6] 市場罕有#

由第 2 個（適用於整付保費供款年期之保單）或第 3 個（適用於 5 年及 10 年保費供款年期之保單）保單週年日起，於此計劃有效期內及受保人生存期間，保單權益人可申請轉換保單貨幣[6]，將保單現時之保單貨幣轉換至不同貨幣（「新保單貨幣」），包括：港元、美元或人民幣（受制於申請轉換保單貨幣[6] 時由香港人壽決定之可供選擇情況），讓您可緊隨市場走勢或個人需要靈活配置貨幣組合，提升財富增值潛力。轉換保單貨幣選項[6] 於每個保單年度的行使次數上限為 1 次。

截至 2026 年 3 月 16 日，與香港主要保險公司之每月入息保險產品比較。

靈活更改受保人[3]

於此計劃有效期內及受保人生存期間，保單權益人可於第 1 個保單週年日起按以下方式無限次更改受保人[3]，讓您更能靈活安排財富分配。

- 更改一位受保人[3]

  保單內的保證現金價值將保持不變，並可繼續累積至保單期滿。

- 更改至兩位受保人[3]

  保單之基本金額[5]將根據保單權益人指定分配之比例轉換至兩份與原有保單相同之基本計劃的新保單。保單內的保證現金價值、每月入息（非保證）[2]（如有）及終期紅利（非保證）[2]（如有）將根據相同指定分配比例轉換至兩份新保單，並可繼續累積至保單期滿。

後續受保人[7]及後續保單權益人[8]安排　保單輕鬆延續

於此計劃有效期內及受保人生存期間，保單權益人可指定後續受保人[7]。若受保人於第 1 個保單週年日或以後不幸身故，後續受保人將成為新的受保人，讓保單得以延續，避免保單因受保人突然離世而終止。

另外，保單權益人亦可於此計劃有效期內及受保人生存期間指定後續保單權益人[8]。若保單權益人不幸身故，保單之權益將轉移至後續保單權益人，讓財富管理計劃更周全完備。

人壽保障　讓您倍添安心

若受保人不幸身故，假設沒有指定及仍然生存之後續受保人成為新的受保人，受益人可獲得總身故賠償額如下：

總身故賠償額	
繳付保費總額[9]之 100% 或 受保人身故當日之保證現金價值之 100% 加上終期紅利（非保證）[2]（如有） （以較高者為準）	加上累積每月入息及利息（非保證）[2,10]（如有）， 並扣除欠款（如有）

當作出部份退保[4]，基本金額[5]將會根據部份退保[4]中已提取之保證現金價值及終期紅利（非保證）[2]（如有）之百分比按比例減少。當基本金額[5]減少，此計劃之保證現金價值、每月入息（非保證）[2]（如有）、終期紅利（非保證）[2]（如有）、保費（如有）及繳付保費總額[9]將按比例減少。總身故賠償額、滿期利益、保證特別現金[11]及預支入息保障[16]（如有）亦將作出相應調整。

靈活身故賠償支付選項[12]（附設受益人靈活選項[13]） 市場罕有[#]

此計劃提供靈活身故賠償支付選項[12]。保單權益人可於此計劃有效期內及受保人生存期間，指定以下列其中一項支付選項支付身故賠償予受益人，以取代一筆過形式收取身故賠償。若保單設有多於一位受益人，亦可為不同受益人指定不同的支付選項。為進一步加強遺產規劃的靈活性，保單權益人更可以選擇首期利益開始支付的日期。

1. 分期領取（固定金額）

   身故賠償將會以固定金額定期發放（每月、每季、每半年或每年），並可設定首期利益的支付日期。

2. 分期領取（固定限期）

   身故賠償將會在已同意之固定年期內以分期方式發放（每月、每季、每半年或每年），並可設定首期利益的支付日期。

3. 部份分期領取（固定金額）

   指定百分比之身故賠償將會作一次性支付。任何未發放之身故賠償結餘將會以固定金額定期發放（每月、每季、每半年或每年），並可設定首期利益的支付日期。

4. 部份分期領取（固定限期）

   指定百分比之身故賠償將會作一次性支付。任何未發放之身故賠償結餘將會以已同意之固定年期內以分期方式發放（每月、每季、每半年或每年），並可設定首期利益的支付日期。

5. 部份分期領取至受益人指定年齡

   身故賠償將於受益人到達指定年齡前，以固定金額定期發放（每月、每季、每半年或每年），並可設定首期利益的支付日期，任何未發放之身故賠償結餘（如有）將於受益人到達指定年齡時作一次性支付。

6. 分期遞增領取

   身故賠償將以分期遞增方式發放（每月、每季、每半年或每年），並可設定首期利益的支付日期。第一期之身故賠償將根據指定金額發放。往後之分期將由第二年起於每年增加 3% 之發放金額，直至身故賠償完全付清為止。

受益人靈活選項[13]

若保單權益人已選擇上述之身故賠償支付選項，他 / 她可以申請受益人靈活選項[13]。

在受益人靈活選項[13]下，若受益人已年滿 18 歲或以上及被診斷為患上指定疾病[14]或蒙受傷害，並於傷害發生後 365 日內導致意外傷殘[15]，而有關事件發生於該受益人相關之身故賠償須給付並執行身故賠償支付選項期間，香港人壽將以一筆過方式將任何屬於該受益人相關未發放之身故賠償結餘支付予受益人，為受益人提供即時財政支援。

[#] 截至 2026 年 3 月 16 日，與香港主要保險公司之每月入息保險產品比較。

其他保障及服務

- 保證特別現金[11] 市場罕有#

  此計劃將提供保證特別現金[11]。若受保人於投保時年齡介乎 30 至 75 歲，保證特別現金[11]於受保人（或任何新受保人（如適用））年滿 80 歲生日後之首個保單週年日時，一次性支付予保單權益人。若受保人於投保時年齡介乎 76 至 80 歲，保證特別現金[11]則於受保人（或任何新受保人（如適用））年滿 85 歲生日後的保單週年日時，一次性支付予保單權益人。保證特別現金[11]的金額相等於基本金額的 1%，並且支付上限為港元 10,000（或其港元以外貨幣之等值）。若基本金額根據更改受保人選項下作出調整，保證特別現金及支付上限將作出相應調整。

- 預支入息保障[16]

  於預支入息保障有效期內及受保人年滿 100 歲前，若受保人 (a) 蒙受傷害，並於傷害發生後 365 日內導致意外傷殘（包括喪失一肢或多於一肢、癱瘓或永久臥床）或 (b) 因傷害或疾病入住醫院作住院病人，並須住院連續 14 日或以上，香港人壽將支付預支入息保障[16]予保單權益人。預支入息保障[16]將一筆過派發，金額相等於預支入息保障[16]索償批准日後就預支保障期所預期每個保單週月日任何應付之每月入息總和。讓家人即時獲得經濟支援以應付醫療復康開支。支付預支入息保障[16]後，每月入息將於預支保障期間暫停發放及不作支付。除非此計劃已經期滿，否則每月入息將在預支保障期終結後恢復發放。預支保障期指在緊接批准預支入息保障[16]索償日後的第 1 個保單週月日起計直至 (i) 該索償批准日後的第 36 個保單週月日或 (ii) 滿期日（以較早者為準）期間，並須受到此計劃「預支入息保障」條款所約束。每份保單只限支付預支入息保障[16]一次，並於賠償後即告終止。

- 健保管家服務[17] 市場罕有#

  為受保人提供全方位的中國內地健康管理服務，服務範圍包括 1. 預約協助、2. 就醫陪診、3. 院後康護指導線上服務及 4. 腫瘤全病程管理。預約協助服務為您提供所需的國內指定專家門診、醫學檢查、住院及手術預約服務。就醫陪診服務為您提供國內指定醫院門診就醫之全程陪診服務。預約協助服務及就醫陪診服務只適用於中國內地的指定醫院。院後康護指導線上服務可根據您的實際病情，遙距制定出院後護理計劃並提供復康相關建議。若受保人被診斷患上癌症，腫瘤全病程管理可為您提供一站式國內腫瘤診療規劃服務，協助您在不同醫療階段獲得更周全的照顧。

截至 2026 年 3 月 16 日，與香港主要保險公司之每月入息保險產品比較。

固定保費　盡在掌握

保費供款年期[1]內，保費維持不變，讓您更能預算未來。

投保簡便

若基本金額[5]不超過香港人壽當時的行政程序所指定的限額，受保人無須進行任何驗身。

基本投保條件

<table>
<tr><td>保費供款年期[1]</td><td>整付</td><td>5 年</td><td>10 年</td></tr>
<tr><td>投保年齡 *</td><td>30 歲至 80 歲</td><td colspan="2">30 歲至 65 歲</td></tr>
<tr><td>保單貨幣</td><td colspan="3">港元 / 美元 / 人民幣</td></tr>
<tr><td>保障年期</td><td colspan="3">至新受保人 130 歲</td></tr>
<tr><td>最低基本金額[5]</td><td colspan="3">港元 300,000 / 美元 37,500 / 人民幣 270,000</td></tr>
<tr><td>保費繳付方式</td><td>整付</td><td colspan="2">年繳</td></tr>
</table>

* 年齡指受保人的上一次生日年齡

個案分享

Kevin (65 歲)
妻子：Ellen (60 歲)
兒子：Anson (20 歲)

職業：銷售經理

Kevin 希望能創造定期收入，故此投保「悅享人生」儲蓄保險計劃。他指定其妻子(Ellen)為後續保單權益人及後續受保人。

假設每月入息於整個保障年期內已選擇為現金提取：

基本金額：
美元 1,000,000

保費供款年期：
整付保費

繳付保費總額：
美元 1,000,000

36 個月後，Kevin 重新開始收取每月入息。

每月入息(非保證)[2]：
美元 4,166.67

累積每月入息(非保證)[2]：
美元 4,166.67 x 12 個月 x 39 年 =
美元 1,950,001.56

總身故賠償額為美元 1,636,400，包括保證身故賠償：美元 1,031,000 及非保證身故賠償：美元 605,400

保單年度終結

第 1 年　第 5 年　第 8 年　第 15 年　第 20 年　第 40 年

第 5 年：Kevin 因病連續住院 15 日。因此，他將獲得相等於美元 150,000 的預支每月入息(非保證)[2]。

第 15 年：Kevin 於 80 歲生日後的保單周年日獲取保證特別現金，相等於美元 1,250。

第 20 年：Kevin 於 85 歲時過身。他的妻子 (Ellen) 將成為保單權益人及保單受保人，並開始獲取每月入息。

第 40 年：Ellen 於 100 歲時過身。他們的兒子 (Anson) 將獲得總身故賠償額相等於美元 1,636,400。

以上的例子假設整個保單年期內沒有保單貸款、部份退保、轉換保單貨幣及更改至兩位受保人。
以上例子僅供參考，實際的保費及詳情，請參閱此計劃之保險計劃建議書。

因金額小數位的調整，上列數值或會與實際數值稍有出入。

備註

1. （適用於 5 年及 10 年保費供款年期之保單）如保單權益人未能在保費供款年期內的保費寬限期完結前繳付應繳保費，保單將被終止，惟須受不能作廢及其他有關條款限制。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。如保單於期滿前被終止，保單權益人可領取的總退保發還金額（如適用）可能低於繳付保費總額。

2. 每月入息、積存年利率以及終期紅利並非保證，並可能不時被調整，而過往表現亦非未來表現的指標，實際支付的金額或會比保險計劃建議書內所顯示者較高或較低，香港人壽有權不時作出更改。被提取的每月入息及／或利息將不再積存成為保單的總退保發還金額及總身故賠償額的一部份。保單之總退保發還金額及總身故賠償額將相應減少。

3. 更改受保人須根據香港人壽不時釐定的行政規定及要求辦理。若選擇更改一位受保人選項，基本金額、保證現金價值、每月入息（如有）、終期紅利（如有）、保單日、保費（如有）、保費供款年期、繳付保費總額及欠款（如有）將於批註日保持不變。保單之滿期日將根據新受保人之年齡作出更新。若於更改受保人前尚未支付保證特別現金，保單或新保單（如適用）之保證特別現金將繼續適用，並以新受保人於更改受保人生效日已到達之年齡為準。為免存疑，若已於更改受保人前支付保證特別現金，往後保單之受保人亦將不獲支付保證特別現金。若在更改受保人前已支付預支入息保障，則於預支保障期內、保單的已支付預支入息保障的扣除金額及已支付預支入息保障的扣除期將於批註日保持不變。每月入息將繼續於預支保障期間暫停發放及不作支付。若選擇更改兩位受保人選項，基本金額、保證現金價值、每月入息（如有）、終期紅利（如有）、保費（如有）、繳付保費總額及欠款（如有）將根據保單持有人所指定的相同比例，按比例轉換至兩份新保單中。新保單的基本金額須符合由香港人壽不時釐定的最低金額要求。兩份新保單的保單日期及保費繳付年期將與原保單相同。每份新保單之滿期日將根據新受保人之年齡作出更新。若於更改至兩位受保人前尚未支付保證特別現金，保單或新保單（如適用）之保證特別現金將繼續適用，並以兩位新受保人於更改至兩位受保人生效日已達到之年齡進行派發。而保證特別現金將根據相關基本金額於新保單繕發日轉換後作出調整。兩份新保單中每份的保證特別現金及支付上限金額將根據保單權益人闡明之指定比例作出相應調整。兩份新保單的保證特別現金累計最高支付金額將不得超過港元 10,000（或其港元以外貨幣之等值）。為免存疑，若已於更改受保人前支付保證特別現金，往後保單之受保人亦將不獲支付保證特別現金。若在更改受保人前已支付預支入息保障，根據保單支付之預支入息保障，其預支保障期及已支付預支入息保障的扣除期將維持不變，而已支付預支入息保障的扣除金額將根據新保單簽發日轉換後相對應的每月入息按比例進行調整。兩份新保單的每月入息於預支入息保障期內將繼續暫停發放。更改受保人後，保單年度將維持不變。於香港人壽收妥書面申請時，擬新受保人須符合保單繕發年齡要求及不可比最初受保人年長，並須提供擬新受保人可保之證明，包括可保利益證明。同時，新受保人及前受保人須於批註日仍然生存（如適用）。所有前受保人之附加保障（如有）將於批註日自行終止，預收之保費將不予發還。新受保人將可根據香港人壽不時釐定的核保及行政規則及要求申請相關附加保障。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

4. 若保單作出部份退保，基本金額將會根據部份退保中已提取之保證現金價值及終期紅利（如有）之百分比按比例減少。當基本金額減少，此計劃之保證現金價值、每月入息（如有）、終期紅利（如有）、保費（如有）及繳付保費總額將按比例減少。身故賠償、滿期利益、保證特別現金及預支入息保障（如有）亦將作出相應調整。若已經支付預支入息保障，並於已支付預支入息保障的扣除期進行部份退保，受到已減少之基本金額部分所影響的已支付預支入息保障的扣除金額將從部份退保發還金額中扣除，作出部份退保後，已支付預支入息保障的扣除金額將根據已減少之每月入息釐定。部份退保須符合香港人壽不時釐定的條款、規定及當時的行政指引辦理。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

5. 相關基本計劃及任何附加保障（如適用）之投保時保費、任何其後保費、保障及保單價值（如有）均按基本金額而計算。任何往後基本金額之更改將會導致相關基本計劃及任何附加保障（如適用）之保費、保障及保單價值（如有）作出相應更改。基本金額並不代表相關基本計劃及任何附加保障（如適用）之身故賠償金額。

6. 轉換保單貨幣選項須受到相關法律及條例規限，及根據香港人壽不時釐定之行政規定及要求辦理。申請轉換保單貨幣須受到下列之條件及限制所約束：

   i. 申請轉換保單貨幣時新保單貨幣必須與保單現時之保單貨幣不同。若所選擇之新保單貨幣於轉換保單貨幣時已被該貨幣之發行國家或地區廢除，該新保單貨幣則未能提供作選擇。

   ii. 保單權益人可於每個保單年度申請轉換保單貨幣 1 次；及

   iii. 保單沒有任何欠款；及

   iv.（適用於 5 年及 10 年保費供款年期之保單）所有到期保費已繳付；及

v. 保單沒有任何正在處理或已獲得批准之索償；及

vi. 新保單的基本金額不得低於香港人壽不時釐定的最低金額要求；及

vii. 提交轉換保單貨幣申請後不可撤回、更改或復原。

當轉換保單貨幣申請獲得香港人壽接納及批准，標示為新保單貨幣之新保單將取代保單，並須受到下列之條件及限制所約束：

i. 任何轉換保單貨幣申請獲得香港人壽確認後將於批註日生效，即在緊接批准轉換保單貨幣申請之保單週月日或任何香港人壽決定為切實可行的日子生效，生效日將列明於新保單文件內。

ii. 新保單並沒有冷靜期。

iii. 當轉換保單貨幣已經生效，新保單的保單日、繕發日、保費供款年期、滿期日及保單年度將維持與保單相同。

iv. 保單之保單價值，包括基本金額、保證現金價值、每月入息（如有）、終期紅利（如有）、保費（如有）及繳付保費總額，將會轉換為新保單的新保單貨幣。香港人壽將擁有獨立決定權決定及調整（或會調高或調低）現行及未來之保單價值，包括但不限於新保單之基本金額、保證現金價值、每月入息（如有）、終期紅利（如有）、保費（如有）及繳付保費總額，並根據香港人壽不時選定以市場為基礎的貨幣兌匯率、新舊資產組合的投資收益和資產價值及／或由現有資產轉移至新資產之交易。當保單價值作出調整，身故賠償、滿期利益、保證特別現金及預支入息保障（如有）亦將作出相應調整。

v. 除非另外註明，任何香港人壽先前已經記錄及確認保單之身故賠償支付選項、受益人靈活選項、後續保單權益人、後續受保人及受益人將適用於新保單。

vi. 附加於保單的任何附加保障之保單貨幣將會轉換至新保單貨幣，惟新保單須能提供該附加保障及該附加保障須能提供新保單貨幣。在沒有抵觸附加於保單的附加保障之終止條款的情況下，若新保單未能提供該附加保障或並沒有該附加保障適用之新保單貨幣，或若行使轉換保單貨幣選項導致該附加保障之新保障金額低於香港人壽不時釐定的最低金額要求或任何其他相關要求，該附加保障將於列明於新保單文件之生效日自行終止。

當轉換保單貨幣申請獲得香港人壽接納及批准，香港人壽將會就新保單繕發一套全新的保單文件，列明批註日、計劃特點、保障及保單條款，並且保單將自行終止。香港人壽保留權利不接受任何轉換保單貨幣申請，並擁有絕對權力不時釐定就轉換保單貨幣之行政規定及要求。香港人壽保留權利隨時暫停及／或終止提供轉換保單貨幣選項之權利。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

7. 指定後續受保人須根據香港人壽不時釐定的條款、規定及當時的行政指引及要求辦理。每次只能指定一位後續受保人。於香港人壽收妥書面申請時，擬後續受保人的年齡須符合保單繕發年齡要求及不可比最初受保人年長，並須提供擬後續受保人之可保證明包括可保利益。於保單有效期內，當受保人於第 1 個保單週年日或以後身故，香港人壽將在收到受保人之死亡證明及任何所需文件後，實際更改受保人至後續受保人將會獲得批准及生效，惟須參照有關條件及限制及香港人壽當時行政規定及要求。當後續受保人成為新受保人後，保單將繼續維持生效。保單期滿日期將根據新受保人的年齡進行調整。所有受保人附加保障（如有）將於受保人身故日自行終止，預收之保費將不予發還。後續受保人將可申請相關附加保障，惟須符合香港人壽不時釐定的核保規定及要求。有關條款及細則的詳情，請參閱相關申請書及香港人壽繕發的保單文件。

8. 指定後續保單權益人須根據香港人壽不時釐定的條款、規定及當時的行政指引及要求辦理。每次只能指定一位後續保單權益人，並須提供擬後續保單權益人之可保證明包括可保利益。於保單有效期內，當保單權益人身故，香港人壽將在收到保單權益人之死亡證明及任何所需文件後，實際轉移保單之權益至後續保單權益人將會獲得批准及生效，惟須參照有關條件及限制及香港人壽當時行政規定及要求。所有保單權益人附加保障（如有）將於保單權益人身故日自行終止，預收之保費將不予發還。後續保單權益人將可申請相關附加保障，惟須符合香港人壽不時釐定的核保規定及要求。有關條款及細則的詳情，請參閱相關申請書及香港人壽繕發的保單文件。

9. 繳付保費總額指由保單日起計直至此計劃失效日，所有已繳付及香港人壽已收取此計劃到期及應繳保費之總和。繳付保費總額並不包括任何超逾該到期及應繳保費數額之款項。當作出部份退保，保單之繳付保費總額將作調整，並根據部份退保條款按比例被調低。繳付保費總額並不包括備用保費戶口內之金額。如受保人不幸身故，備用保費戶口內之金額（如有）將給付予受益人。如保單權益人申請退保，備用保費戶口內之金額（如有）將退還予保單權益人。

10. 累積每月入息及利息指 (1) 已派發並保留於香港人壽之每月入息（如有）；及 (2) 任何已派發並保留於香港人壽的每月入息用作積存生息之利息總值之總額。

11. 保證特別現金將以一次性付款方式支付，而此計劃僅限支付一次。保證特別現金僅可透過現金方式提取。若基本金額根據更改受保人選項作出調整，保證特別現金及支付上限將作出相應調整。為免存疑，若已於更改受保人前支付保證特別現金，往後保單之受保人亦將不獲支付保證特別現金。此計劃的基本金額將不受任何已派發的保證特別現金影響。當根據更改受保人選項或後續受保人安排更改受保人時，而保單尚未支付保證特別現金，保證特別現金將根據更改受保人時新受保人於更改受保人生效日已達到之年齡進行派發。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

12. 身故賠償支付選項只適用於受保人在保費供款年期完結後身故及所有到期保費均已繳付（適用於 5 年及 10 年保費供款年期之保單），並須符合香港人壽不時釐定的行政規定及要求辦理。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

13. 受益人靈活選項須符合香港人壽不時釐定的行政規定及要求辦理。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

14. 指定疾病指被診斷為患上癌症、心臟病、腎衰竭、中風或末期疾病。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

15. 意外傷殘指受益人蒙受傷害後被診斷患上傷殘（包括喪失一肢或多於一肢、癱瘓或永久臥床）。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

16. 於此計劃有效期內及受保人生存期間，當出現以下情況後（以較後者為準），本預支入息保障方會生效：(i) 由保單日起計保費供款年期結束後（適用於 5 年及 10 年保費供款年期之保單）或 (ii) 根據保單基本條款內「指定後續受保人」條款或「更改受保人選項」條款進行更改受保人之生效日起計 1 年後（如有）或 (iii) 復效日起計 1 年後（如有）起生效。任何欠款將會在支付預支入息保障時於應付金額中扣除。為免存疑，若已支付預支入息保障，並於往後根據保單基本條款內「指定後續受保人」條款或「更改受保人選項」條款進行更改受保人，保單或新保單（如適用）之預支入息保障將不適用及不作支付。若受保人身故、保單部分退保、保單全數退保或保單終止（「特定事件」）發生於批准預支入息保障索償日起計直至預支保障期終結日期間，並須受到此計劃「預支入息保障」條款所約束（「已支付預支入息保障的扣除期」），已支付預支入息保障的扣除金額將從此計劃任何應付金額中扣除。若作出部份退保，受到已減少之基本金額部分所影響的已支付預支入息保障的扣除金額將從部份退保發還金額中扣除。若保單取消或終止，香港人壽保留權利向保單權益人追討已支付預支入息保障的扣除金額。已支付預支入息保障的扣除金額指在緊接特定事件發生後的保單週月日起計直至預支保障期終結日期間已支付之預支入息保障金額部份，並須受到此計劃「預支入息保障」條款所約束。若預支保障期內每月入息金額於預支入息保障索償批准日後作出更改，香港人壽不會調整已支付之預支入息保障金額。為免存疑，每月入息將繼續於預支保障期間暫停發放及不作支付。根據保單基本條款內「指定後續受保人」條款或「更改受保人選項」條款，若於已支付預支入息保障的扣除期更改受保人，保單或新保單（如適用）之每月入息將繼續於預支保障期間暫停發放及不作支付。若香港人壽批准預支入息保障索償前出現任何特定事件，於支付預支入息保障前，就發生特定事件而適用之相關保障將根據保單相應條款作出支付（如適用）。預支入息保障將於受保人年滿 100 歲自行終止。有關條款及細則的詳情，請參閱香港人壽繕發的保單文件。

17. 健保管家服務由第三方服務供應商提供。有關服務包含於此計劃內，但並不屬於保單的保障範圍，此服務並非保證。服務詳情請參閱香港人壽網頁。香港人壽保留取消或修改有關服務的權利。同時，所有服務及意見均由第三方服務供應商提供，香港人壽恕不負責或承擔任何責任。如有任何爭議，香港人壽保留最終決定權。

預支入息保障之不保項目

此預支入息保障之保障範圍並不包括由於下列原因，直接或間接，或因完全或部份之關係而導致之索賠：

1. 已存在的情況；
2. 不論當時神智是否清醒，受保人自致之傷害或自殺；
3. 受酒精或藥物影響而導致之傷害或疾病；或與毒癮或酒癮有關之治療；
4. 因接受隔離、檢疫及 / 或醫學監察目的而住院；
5. 喪失免疫力病毒 (HIV) 之感染及 / 或其有關之疾病包括愛滋病及 / 或因愛滋病之任何併發症；
6. 受保人參與非法活動或試圖違反法律。

重要聲明

- **基本計劃**

風險

1. 匯率風險

若保單的貨幣並非本地貨幣，閣下須承受匯率風險。匯率會不時波動，閣下可能因匯率之波動而損失部分的利益價值，而往後繳交的保費（如有）亦可能會比投保時保費為高。

2. 貨幣風險

人民幣現時並非自由兌換的貨幣。透過香港各銀行進行人民幣兌換須根據銀行及／或有關監管機構不時釐定之規則、指引、規定及條款所規限。實際的兌換安排須依據當時的管制而定。由於人民幣不可自由兌換，且須受中國政府的外匯管制，在相關時間內的人民幣貨幣轉換須受供應量所限及香港人壽亦可能沒有足夠的人民幣供應。

3. 行使轉換保單貨幣選項之風險

當 閣下行使轉換保單貨幣選項更改保單貨幣至另一貨幣，保單價值可能顯著調整（較高或較低），而行使轉換保單貨幣選項後的保單價值金額可能相對少於已繳的總保費。若 閣下於保費供款年期內行使轉換保單貨幣選項，任何其後之保費均會被調整。申請行使轉換保單貨幣選項之批准及於行使該選項時可供選擇之貨幣將受限於有關的法律及規則。香港人壽保留權利不接受任何轉換保單貨幣申請，並擁有絕對權力不時釐定就轉換保單貨幣之行政規定及要求。香港人壽保留權利隨時暫停及／或終止提供轉換保單貨幣選項之權利。

請注意，新保單的基本計劃可能與保單的基本計劃相同或不同，並須根據香港人壽不時決定可提供之基本計劃釐定。因此，新保單的基本計劃之計劃特點、保障及保單條款亦可能與保單的基本計劃有所不同。閣下不應僅為了轉換保單貨幣選項而購買此產品。當行使轉換保單貨幣選項時，請仔細評估保單的基本計劃及當時最新可供轉換之計劃的產品間之差別，並考慮相關產品是否符合 閣下的個人需要。

4. 流動性風險／長期承諾

此計劃的設計是供持有至滿期日／到期日。閣下若在滿期日／到期日前部份退保或終止保單，或會損失已繳之保費。

閣下應全數繳付此計劃的整個保費繳付期內之保費。若停止繳付保費，可能會導致保單失效及損失已繳之保費。

5. 發行人的信貸風險

此人壽保險產品由香港人壽發行及承保。閣下將繳付的保費會成為香港人壽資產的一部份，閣下及 閣下的保單須承受香港人壽的信貸風險。在最壞的情況下，閣下可能損失所有已繳之保費及利益價值。

6. 市場風險

此計劃之每月入息及紅利金額（如有）主要根據投資回報、理賠款項、保單續保率、開支（例如佣金、承保和發出保單、管理費用以及間接開支）及稅項而釐定；而積存年利率則主要根據其投資表現及市況而釐定，因此每月入息及紅利金額（如有）及積存年利率並非保證，而且會隨時間而改變。實際派發之每月入息及紅利或會高於或低於保單簽發時所預期之金額及數值。

投資回報包括基礎投資的投資收入和資產值變動。投資回報的表現受利息收入及其他市場風險因素影響，包括但不限於利率或信貸息差變動、信貸事件、資產的價格變動，以及外匯貨幣變動。

7. 通脹風險

當檢視保險計劃建議書內所列出的價值時，應留意未來生活成本很可能因通脹而上調。

重要保單條款

8. 「自殺」條款

若最初受保人在保單繕發日或復效日(以較遲者為準)起一(1)年內自殺身亡，無論自殺時神志清醒與否，香港人壽於扣減任何欠款後只無息退還已繳交之保費予受益人。若保單曾辦理復效，香港人壽只退還由復效日後所繳交之保費。

更改受保人後，若相關新受保人在批註日(假如為一(1)位新受保人)、新保單繕發日(假如為兩(2)位新受保人)(如適用)或復效日(以較遲者為準)起一(1)年內自殺身亡，無論自殺時神志清醒與否，香港人壽只限(i)(a)退還此計劃之繳付保費總額(不包括利息)或(i)(b)保證現金價值加上終期紅利(如有)，以較大者為準，加上(ii)累積每月入息及利息(如有)，並扣除(iii)欠款(如有)。

9. 「不持異議」條款

除(i)欠繳保費、(ii)蓄意欺詐或(iii)根據年齡及/或性別的錯誤陳述條款所列明之年齡及/或性別的錯誤陳述外，自保單繕發日或復效日(以較遲者為準)起計在最初受保人生存期間持續有效達兩(2)年後，香港人壽不得對保單之有效性有所異議。若保單被香港人壽解除，所有已繳交之保費均不予發還。

更改受保人後，自批註日(假如為一(1)位新受保人)、新保單繕發日(假如為兩(2)位新受保人)(如適用)或復效日(以較遲者為準)起計在相關新受保人生存期間持續有效達兩(2)年後，香港人壽不得對保單之有效性有所異議，惟(i)欠繳保費、(ii)蓄意欺詐或(iii)根據年齡及/或性別的錯誤陳述條款所列明之年齡及/或性別的錯誤陳述不在此限。若保單被香港人壽解除，所有已繳保費均不予發還。

10. 「自動失效」條款

在下列的情況下，此計劃將自動失效：

i. 受保人身故(在沒有指定及仍然生存之後續受保人根據保單基本條款內「指定後續受保人」條款成為新的受保人的情況下)；或

ii. 當此計劃期滿或全數退保；或

iii. (適用於5年及10年保費供款年期之保單)根據保單基本條款所列明，超過寬限期仍未繳足保費，除非自動墊繳保費條款適用；或

iv. 當保單之欠款相等於或超逾保證現金價值；或

v. (適用於5年及10年保費供款年期之保單)根據自動墊繳保費條款，若保證現金價值扣除欠款(如有)後之金額少於維持保單至下一個保費到期日所需之保費；或

vi. 根據更改受保人選項條款所列明，當更改受保人至新受保人後保單轉換為兩(2)份新保單；或

vii. 根據轉換保單貨幣選項條款所列明，當轉換保單貨幣。

其他

11. 保險費用

此計劃是包含儲蓄成份的保險計劃。部份保費用作繳付保險及相關費用(如有)。

12. 冷靜期

若 閣下對保單不滿意，閣下有權在冷靜期內取消保單，並獲退還已繳付香港人壽的保費原額及保費徵費(以繳付貨幣計算)，惟不附帶任何利息。閣下需將已簽妥的書面通知於冷靜期內(即為緊接保單或冷靜期通知書交付予閣下或 閣下的指定代表之日起計的21個曆日的期間(以較早者為準))直接送達香港皇后大道中一百八十三號中遠大廈十五樓 - 香港人壽保險有限公司。冷靜期結束後，若 閣下在期滿前取消保單，預計的總退保發還金額(如適用)可能少於 閣下的繳付保費總額。

13. 每月入息及紅利

香港人壽釐定可分配盈餘，並以每月入息及紅利方式分配。每月入息及紅利會根據保單條款及細則而釐定及分派，並且遵守有關立法及監管機構之要求，以及有關精算標準，另外，某些類別的保單可於保單終止時獲得終期紅利。

可分配盈餘主要根據的因素，包括但不限於投資回報及前景、有關賠償（例如身故賠償及／或其他受保保障）和退保的實際經驗，以及提供相關保障的預期成本、保單續保率、開支（例如佣金、承保和發出保單、管理費用以及間接開支）及稅項而釐定，因此每月入息及紅利金額並非保證，而且會隨時間而改變。實際派發之每月入息及紅利或會高於或低於保單簽發時所預期之金額。提取每月入息及紅利將降低保單的總退保發還金額及總身故賠償額。

投資回報包括基礎投資的投資收入和資產值變動。投資回報的表現受利息收入及其他市場風險因素影響，包括但不限於利率或信貸息差變動、信貸事件、資產的價格變動，以及外匯貨幣變動。

14. 部份退保

當作出部份退保，保單之保證現金價值及終期紅利將相應減少，並將會降低保單之基本金額、總退保發還金額、總身故賠償額、每月入息、保證特別現金、保費、繳付保費總額及其他保障（如適用）。

15. 保單貸款

若此計劃已具有保證現金價值，保單權益人可於保單有效期內將保單抵押並轉讓予香港人壽以申請借貸。任何保單之貸款，其利息會由貸款日開始以香港人壽當時所公佈之利率每日複式計算，保單貸款的年利率並不保證，香港人壽有權不時作出更改。貸款連同所有利息將成為保單欠款的一部份。利息應於貸款日隨後每個保單週年日繳交。若保單之欠款相等於或超逾保證現金價值時，保單即自行終止。任何保單貸款及其利息將會減少保單總退保發還金額及總身故賠償額。

16. 非受保障存款

此計劃並不等同，亦不應被視為定期存款的代替品。此計劃並非受保障存款，不受香港的存款保障計劃所保障。

17. 銷售及產品爭議

上海商業銀行有限公司（保險中介人牌照號碼：FA3130)（「委任持牌保險代理機構」）為香港人壽之委任持牌保險代理機構，而有關人壽保險產品是香港人壽而非委任持牌保險代理機構的產品。對於委任持牌保險代理機構與客戶之間因銷售過程或處理有關交易而產生的合資格爭議（定義見金融糾紛調解計劃的金融糾紛調解的中心職權範圍），委任持牌保險代理機構須與客戶進行金融糾紛調解計劃程序；然而，對於有關人壽保險產品的合約條款的任何爭議，應由香港人壽與客戶直接解決。

分紅政策

香港人壽提供全面人壽保險產品，按照不同產品的特點，向保單權益人提供保證及非保證之利益。

保證利益一般包括人壽保障、期滿利益或傷殘保障及可供借貸或取消保單時之保證現金價值。非保證利益為紅利（包括非保證每月入息及終期紅利（如適用））及保留於保單內的非保證每月入息和其他現金保障收益（如適用）之利率（積存利率），而該利率由香港人壽釐定。過往紅利紀錄並非未來表現之指標。

可供分派至相關級別保單權益人之紅利金額由香港人壽之委任精算師根據香港人壽之內部分紅管理政策而釐定，該金額取決於包括投資回報*、有關賠償（例如身故賠償及/或其他受保保障）和退保的實際經驗，以及提供相關保障的預期成本、保單續保率、開支（例如佣金、承保和發出保單、管理費用以及間接開支）及稅項的現時經驗及其未來最佳的估算。獲委任之精算師亦會向香港人壽董事會匯報及尋求批准關於股東及分紅基金之間利潤分配之政策，並會考慮公平對待客戶原則及平衡股東及保單權益人之間的利益。

紅利會根據保單分紅條款而釐定及分派，並且遵守有關立法及監管機構之要求，以及有關之精算標準，另外，某些類別的保單可於保單終止或部分退保時獲得終期紅利。

就以上所述，紅利金額會根據以上因素之現時經驗及不同產品類別而有所不同。香港人壽在分紅方面採用緩和策略的方式。紅利金額只會在實際經驗與預期有顯著的差別，或對未來期望有所改變時才會被更改。

保單權益人亦可選擇將每月入息或其他現金保障收益（如有）積存於香港人壽在分紅方面採用緩和策略的方式。紅利金額只會在實際經驗與預期有顯著的差別，或對未來期望有所改變時才會被更改。

* 投資回報包括基礎投資的投資收入和資產值變動。投資回報的表現受利息收入及其他市場風險因素影響，包括但不限於利率或信貸息差變動、信貸事件、資產的價格變動，以及外匯貨幣變動。

投資策略

基礎投資是一個由香港人壽根據其內部投資指引中有關分紅基金之投資委託而管理之專用基金。基金的投資主要為政府債券或獲高信貸評級之公司債券，以及股票。

一般而言，資產分佈策略為主要在美國及香港發行的債券最少佔基金資產的百分之四十(40%)，香港股票佔百分之零至六十(0%-60%)，而現金則佔百分之零至十(0%-10%)，資產分佈以美元資產佔較大部分。基金投資的目標貨幣組合會根據香港人壽負債的貨幣組合而改變。不同資產級別之分佈會考慮市場情況、經濟形勢及觀察環球市況因素而定期作檢討，以產生可持續之長期投資回報。

有關各產品的過往派發紅利詳情，請於香港人壽網頁(https://www.hklife.com.hk/tc/customer-info/fulfillment-ratios)查詢。

如需提出預支入息保障 — 意外傷殘索償，請於傷害後20日內，應以書面通知香港人壽；並將該傷害的詳細證明於傷害後90日內以指定之表格填報送達香港人壽。若有合理之緣由不能在限期內將此通知書或證明送達香港人壽，並已盡可能將此等文件於限期後送交，則不在此限。

如需提出預支入息保障 — 住院索償，住院的詳細證明須於受保人出院後30日內以指定之表格填報並連同正式收據送達香港人壽。若有合理之緣由不能在限期內將此通知書或證明送達香港人壽，並已盡可能將此等文件於限期後送交，則不在此限。

如需提出死亡索償，請將已填妥之死亡索償申請書並附上所需文件提交予香港人壽。

有關索償程序之詳情，請於香港人壽網頁查詢。如欲查詢有關計劃詳情，請親臨上海商業銀行有限公司各分行，或致電香港人壽客戶服務熱線2290 2882查詢。

本產品小冊子只作參考用途，並只適用於香港境內。除非另有指明，本產品小冊子內所使用之含定義的字詞與保單文件中所界定者具有相同涵義。本產品小冊子中的資料並沒有包含保單文件的完整條款。有關完整的條款及細則，請參閱保單文件，如產品小冊子及保單文件有任何差異，以保單文件為準。保單文件副本可應要求提供。閣下於投保前，可參閱保單文件內容及條款，亦可於作出任何決定前先咨詢獨立及專業的意見。

如欲要求香港人壽停止使用　閣下個人資料作直接促銷用途，請致函香港人壽保險有限公司，地址為香港皇后大道中183號中遠大廈15樓或致電2290 2882與香港人壽的資料保護主任聯絡，此項安排不另收費。

若中文與英文文本存有差異，一概以英文文本為準。

Investment Policy

The underlying investment is a dedicated fund managed by Hong Kong Life according to the investment mandate of participating fund specified in Hong Kong Life's internal investment guidelines. The fund's investments are mainly government bonds or corporate bonds with high credit rating and equities.

Generally, the asset allocation strategy is that at least 40% of the fund's assets will be invested in bonds mainly issued in US and Hong Kong, 0% to 60% invested in Hong Kong equities, and 0% to 10% in cash, with relatively higher allocation in USD denominated assets. The target currency mix of the fund's investments will vary according to the currency mix of Hong Kong Life's liability. Allocation of different asset classes will be reviewed regularly with considerations of the market conditions, economic outlook and global insights in order to generate sustainable long term returns.

For the details of dividends history for each product series, please visit the company website of Hong Kong Life (https://www.hklife.com.hk/en/customer-info/fulfillment-ratios).

If you need to make a claim for Advance Income Benefit – Accidental Dismemberment, a written notice of Injury must be given to Hong Kong Life within 20 days after the date of Injury and within 90 days of such Injury, satisfactory proof of loss in prescribed forms must be furnished to Hong Kong Life unless it can be otherwise demonstrated that such notice or proof of loss was given as soon as reasonably possible.

For making a claim for Advance Income Benefit – Hospital Confinement, satisfactory proof of hospitalization in prescribed forms together with the official statement of accounts and receipts from Hospital must be furnished to Hong Kong Life within 30 days after the date of Discharge from the Hospital unless it can be otherwise demonstrated that such notice or proof was given as soon as reasonably possible.

For making a death claim, please submit a completed death claim form with the required documents to Hong Kong Life.

For details of claims procedure, please visit the company website of Hong Kong Life. Should you have any enquiries, please visit any branches of Shanghai Commercial Bank Limited, or call Hong Kong Life's Customer Services Hotline at 2290 2882.

This product leaflet is for reference and is applicable within Hong Kong only. Unless otherwise specified, the defined terms used in this product leaflet should have the same meanings as given to them in the policy document. The information of this product leaflet does not contain the full terms of the policy document. For full terms and conditions, please refer to the policy document. If there is any conflict between the product leaflet and the policy document, the latter shall prevail. The copy of the policy document is available upon request. Before applying for the insurance plan, you may refer to the contents and terms of the policy document. You may also seek independent and professional advice before making any decision.

Please mail to Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong or call Hong Kong Life's Data Protection Officer at 2290 2882 if you request Hong Kong Life not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

In the event of conflicts between the Chinese and English versions, the English version shall prevail.

Dividend Policy

Hong Kong Life offers a comprehensive range of life insurance products which provide both guaranteed and non-guaranteed benefits to the Policyowners depending on the specific features of different products.

The guaranteed benefits generally include the insurance coverage payable on death, maturity or disablement as well as guaranteed cash value for loan or Policy cancellation. The non-guaranteed benefit for this Plan are the dividends (including Non-guaranteed Monthly Income and Terminal Dividend (if applicable) and rate of interest (refer to as "interest accumulation rate") on Non-guaranteed Monthly Income and other cash payments (if applicable) left on deposit under a Policy. The rate of interest may vary at the discretion of Hong Kong Life. Past dividends record is not indicative of future performance.

The amount available for distribution as dividends to relevant classes of Policyowner is determined by the Appointed Actuary of Hong Kong Life in accordance with Hong Kong Life's internal dividend management. The amount depends on both the emerging experience and the future best estimate assumption including investment returns*, actual experience on claims (such as death and/or other covered benefits) and surrenders as well as the projected cost of providing such benefits, policy persistency rates, expenses (such as commission, underwriting, issuance, maintenance costs, and general overheads), tax and the effect of smoothing. The Appointed Actuary will also report to the Board of Hong Kong Life on the Policy covering allocation of profits between shareholders and participating fund for approval, taking into account the principle of fair treatment of customers, and the equity between shareholders and Policyowners.

Dividends will be determined and distributed according to the Policy's dividend provision and in compliance with the relevant legislative and regulatory requirements as well as relevant actuarial standards, whereas Terminal Dividend is available for certain types of Policies and payable upon termination or partial surrender of the Policies.

As stated, the amount of dividends will vary according to the emerging experience of the above factors and types of the products. Hong Kong Life applies a smoothing approach in relation to the distribution of the dividends. It will only be modified if the actual experience is significantly different from expected or if the future expectation is changed.

Policyowners may also choose to leave their Monthly Income or other cash payments (if applicable) with Hong Kong Life to earn interest at a rate determined by Hong Kong Life based on its investment performance and market conditions. As a consequence, the interest accumulation rates are not guaranteed and may be adjusted from time to time.

* Investment returns include investment income and changes in asset value of the underlying investment. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in invested assets, and foreign exchange fluctuations.

15. Policy Loan

After the Plan has acquired a Guaranteed Cash Value and while the Policy is in force, the Policyowner may, upon the sole security and satisfactory assignment of the Policy to Hong Kong Life, apply for a Policy Loan from the Plan. Any loan on the Policy shall bear interest at a rate declared by Hong Kong Life from time to time. Interest on the loan shall accrue and compound daily from the date of loan. The Policy Loan Interest Rate is not guaranteed and will be changed from time to time. The loan and the interest accrued thereon shall constitute Indebtedness against the Policy. Interest shall be due on each Policy Anniversary subsequent to the date of loan. In the event that the Indebtedness of the Policy equals to or exceeds the Guaranteed Cash Value, the Policy will terminate. Any Policy Loan and accrued loan interest may reduce the Total Surrender Value and Total Death Benefit of the Policy.

16. Non-Protected Deposit

The Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The Plan is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

17. Dispute on Selling Process and Product

Shanghai Commercial Bank Limited (Insurance Intermediary License No.: FA3130) ("Appointed Licensed Insurance Agency") is the Appointed Licensed Insurance Agency of Hong Kong Life, and the life insurance product is a product of Hong Kong Life but not the Appointed Licensed Insurance Agency. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Appointed Licensed Insurance Agency and the customer out of the selling process or processing of the related transaction, Appointed Licensed Insurance Agency is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the life insurance product should be resolved between Hong Kong Life and the customer directly.

Others

11. Insurance Costs

The Plan is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs (if any).

12. Cooling-off Period

If you are not satisfied with your Policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premium(s) and levy(ies) paid (in the original payment currency) to Hong Kong Life without any interest. A written notice signed by you should be received directly by Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong within the cooling-off period (that is, the period of 21 calendar days immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier)). After the expiration of the cooling-off period, if you cancel the Policy before the end of the term, the projected Total Surrender Value (if applicable) may be less than the Total Premiums Paid.

13. Monthly Income and Dividends

Hong Kong Life determines the amount of divisible surplus that will be distributed in the form of Monthly Income and dividends. Monthly Income and dividends will be determined and distributed according to the Policy's terms and conditions and in compliance with the relevant legislative and regulatory requirements as well as relevant actuarial standards, whereas Terminal Dividend is available for certain types of policies and will be payable at the termination of the policies.

The amount of divisible surplus depends principally on the factors including but not limited to investment returns and outlook, actual experience on claims (such as death and/or other covered benefits) and surrenders as well as the projected cost of providing such benefits, policy persistency rates, expenses (such as commission, underwriting, issuance, maintenance costs, and general overheads) and tax. Hence the amount of Monthly Income and dividends are not guaranteed and may be changed over time. The actual Monthly Income and dividends payable may be higher or lower than the expected amount at the time when the policies were issued. The withdrawal of Monthly Income and dividends will decrease the Total Surrender Value and Total Death Benefit of the Policy.

Investment returns include investment income and changes in asset value of the underlying investment. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in invested assets, and foreign exchange fluctuations.

14. Partial Surrender

In case of Partial Surrender, the Guaranteed Cash Value and Terminal Dividend of the Policy will be decreased accordingly. This will also decrease the Principal Amount, Total Surrender Value, Total Death Benefit, Monthly Income, Guaranteed Special Coupon, premium, Total Premiums Paid and other benefits (if applicable) of the Policy.

Upon the change of the Life Insured, if the New Life Insured commits suicide, while sane or insane, within one (1) year from the date of endorsement (in the case of one (1) New Life Insured), Issue Date of the new policies (in the case of two (2) New Life Insureds) (where applicable) or the date of any reinstatement, whichever is the latest, the liability of Hong Kong Life shall be limited to (i)(a) a refund of the Total Premiums Paid for the Plan (without interest) or (i)(b) the Guaranteed Cash Value and Terminal Dividend (if any), whichever is greater, plus (ii) Accumulated Monthly Income and Interest (if any), less (iii) Indebtedness (if any).

9. Incontestability

The validity of the Policy shall not be contestable except for (i) the non-payment of premiums, (ii) fraud or (iii) misstatement of age and/or sex as specified in the Misstatement of Age and/or Sex provisions, after it has been in force during the lifetime of the Initial Life Insured for two (2) years from the Issue Date or the date of any reinstatement, whichever is later. Premiums paid will not be refunded should the Policy be voided by Hong Kong Life.

Upon the change of the Life Insured, Hong Kong Life shall not contest the validity of the Policy after the change has been in force during the lifetime of the New Life Insured for two (2) years from the date of endorsement (in the case of one (1) New Life Insured), Issue Date of the new policies (in the case of two (2) New Life Insureds) (where applicable) or date of any reinstatement, whichever is the latest, except for (i) the non-payment of premiums, (ii) fraud or (iii) misstatement of age and/or sex as specified in the Misstatement of Age and/or Sex provisions. Premiums paid will not be refunded should the Policy be voided by Hong Kong Life.

10. Automatic Termination

The Plan shall terminate automatically:

i. upon the death of the Life Insured (provided that there is no named and surviving Contingent Life Insured who will become the new Life Insured pursuant to the "Designation of Contingent Life Insured" clause as specified in the General Provisions of the Policy); or

ii. if and when the Plan matures or is fully surrendered; or

iii. (Applicable to 5-Year and 10-Year Premium Payment Term Policies) if and when a premium remains unpaid at the end of the Grace Period as specified in the General Pro visions of the Policy unless Automatic Premium Loan applies; or

iv. if and when the Indebtedness of the Policy equals to or exceeds the Guaranteed Cash Value; or

v. (Applicable to 5-Year and 10-Year Premium Payment Term Policies) if and when the Guaranteed Cash Value less Indebtedness (if any) is less than the premium required to maintain the Policy up to the next premium due date as specified in Automatic Premium Loan clause; or

vi. if and when the Policy is converted into two (2) new policies for New Life Insureds upon the change of Life Insured as specified in the Change of Life Insured Option clause; or

vii. Upon the Change of Policy Currency as specified in the Change of Policy Currency Option clause.

purchase this product solely for the Change of Policy Currency Option. Please carefully evaluate the difference between the Basic Plan under the Policy and the latest basic plan available for exchange when you exercise the Change of Policy Currency Option and consider whether the latest basic plan suits your needs.

4. **Liquidity Risk / Long Term Commitment**

The Plan is designed to be held until the Maturity / Expiry Date. If you partially surrender or terminate the Policy prior to the Maturity / Expiry Date, a loss of the premium paid may be resulted.

The premium of the Plan should be paid in full for the whole payment term. If you discontinue the payment, the Policy may lapse and a loss of the premium paid may be resulted.

5. **Credit Risk of Issuer**

The life insurance product is issued and underwritten by Hong Kong Life. The premium to be paid by you would become part of the assets of Hong Kong Life and that you and your Policy are subject to the credit risk of Hong Kong Life. In the worst case, you may lose all the premium paid and benefit amount.

6. **Market Risk**

The amount of Monthly Income and dividends (if any) of the Plan depends principally on the factors including investment returns, claim payments, policy persistency rates, expenses (such as commission, underwriting, issuance, maintenance costs, and general overheads) and tax; while the annual interest accumulation rate principally depends on the factors including investment performance and market conditions. Hence the amount of Monthly Income and dividends (if any) and annual interest accumulation rate are not guaranteed and may be changed over time. The actual Monthly Income and dividends payable and annual interest accumulation rate may be higher or lower than the expected amount and value at the time when the Policy was issued.

Investment returns include investment income and changes in asset value of the underlying investment. Performance of the investment return is affected by interest earnings and other market risk factors including, but not limited to, interest rate or credit spread movements, credit events, price fluctuations in invested assets, and foreign exchange fluctuations.

7. **Inflation Risk**

When reviewing the values shown in the Insurance Proposal, please note that the cost of living in the future is likely to be higher than it is today due to inflation.

Important Policy Provisions

8. **Suicide**

If the Initial Life Insured commits suicide, while sane or insane, within one (1) year from the Issue Date or the date of any reinstatement, whichever is later, the liability of Hong Kong Life shall be limited to a refund of paid premiums to the Beneficiary without interest less any existing Indebtedness. In the case of reinstatement, such refund of premium shall be calculated from the date of reinstatement.

Exclusions for Advance Income Benefit

The Advance Income Benefit shall not cover any claims caused directly or indirectly, wholly or partly, by any one of the following occurrences:

1. Pre-existing Condition;
2. Suicide or self-inflicted injuries while sane or insane;
3. Injury or Sickness sustained whilst the Life Insured is under the influence of alcohol or drugs and treatment in connection with addiction to drugs or alcohol;
4. Hospital confinement for isolation, quarantine and/or medical surveillance purpose;
5. Human Immunodeficiency Virus (HIV) infection and/or any HIV-related illness including AIDS and/or any mutations, derivations or variations thereof;
6. Life Insured participated in illegal activity or attempted violation of the law.

Important Statements

- **Basic Plan**

Risk

1. Exchange Rate Risk

You are subject to exchange rate risks for the Policy denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

2. Currency Risk

RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to the rules, guidelines, regulations and conditions from the banks and/or Relevant Authorities from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time. As RMB is currently not freely convertible and is subject to exchange controls by the Chinese government, RMB currency conversion is subject to availability and Hong Kong Life may not have sufficient RMB at the relevant time.

3. Risk from Exercising Change of Policy Currency Option

In case the policy currency is changed under the Change of Policy Currency Option, the adjustments on policy value may be significant (either higher or lower) and the amount of policy value after exercising the Change of Policy Currency Option may be considerably less than the total amount of premiums paid. Any future premiums will be adjusted if the Change of Policy Currency Option is exercised within the Premium Payment Term. The approval of application of Change of Policy Currency Option and the availability of currency at the time of exercising the Change of Policy Currency Option will be subject to the prevailing laws and regulations. Hong Kong Life reserves the right not to accept any application of change of policy currency and has the absolute discretion to determine the administrative rules and requirements in respect of change of policy currency from time to time. Hong Kong Life reserves the right to suspend and/or terminate the offering of Change of Policy Currency Option from time to time.

Please note that the Basic Plan under the New Policy after change of policy currency may or may not be the same as the Basic Plan under the Policy, subject to the eligible Basic Plan offered by Hong Kong Life at its discretion from time to time. Plan features, benefits and policy terms of the Basic Plan under the New Policy may be different from the Basic Plan of the Policy. You shall not

14. Specified Illness refers to the diagnosis of cancer, heart attack, kidney failure, stroke or terminal illness. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.
15. Accidental Dismemberment refers to the Beneficiary being diagnosed with dismemberment (i.e. Loss of one member or more members, paralysis or is permanently bedridden) after an Injury. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.
16. Advance Income Benefit will only take effect, while the Plan is in force and the Life Insured is alive upon the latest occurrence of the following: (i) at the end of Premium Payment Term period from the Policy Date (applicable to 5-Year and 10-Year Premium Payment Term Policies), or (ii) 1 year after the effective date for the Change of Life Insured pursuant to the "Designation of Contingent Life Insured" clause of the General Provisions or the "Change of Life Insured Option" clause of the Policy (if any), or (iii) 1 year after the date of any reinstatement (if any). Any Indebtedness on the Policy at the time of payment shall be deducted from the Advance Income Benefit otherwise payable under the Plan. For the avoidance of doubt, if the Advance Income Benefit has been paid and subsequently a change of Life Insured is exercised pursuant to the "Designation of Contingent Life Insured" clause of the General Provisions or the "Change of Life Insured Option" clause of the Policy, the Advanced Income Benefit shall not be applied and shall not be paid under the Policy or the new policy(ies) (where applicable). Upon the death of the Life Insured; or in the case of Partial Surrender, Full Surrender, termination, or termination of the policy ("Particular Event") occurs during the period from the claim approval date of Advance Income Benefit to the end of the Advance Benefit Period ("Deduction Period for Advance Income Benefit Paid"), the Deduction Amount of Advance Income Benefit Paid will be deducted from any benefit payable under the Plan, subject to the "Advance Income Benefit" clause. In case of a Partial Surrender, the Deduction Amount of Advance Income Benefit Paid attributable to the reduced portion of the Principal Amount will be deducted from the partial surrender value payable. In the event that the Policy is cancelled or terminated, Hong Kong Life reserves the right to claim the Deduction Amount of Advance Income Benefit Paid from the Policyowner. The Deduction Amount of Advance Income Benefit Paid means the portion amount of Advance Income Benefit paid for the period between the Policy Monthiversary immediately following the occurrence of Particular Event and the end of Advance Benefit Period, subject to the "Partial Surrender" clause and the "Advance Income Benefit" clause of the Plan. No adjustment on the payment of Advance Income Benefit will be made if the amount of Monthly Income within Advance Benefit Period changes subsequent to the claim approval date of Advance Income Benefit. For the avoidance of doubt, Monthly Income will continue to be suspended and will not be paid during the Advanced Benefit Period. Pursuant to the "Designation of Contingent Life Insured" clause of the General Provisions or the "Change of Life Insured Option" clause of the Policy, in case of Change of Life Insured during the Deduction Period for Advance Income Benefit Paid, Monthly Income will continue to be suspended and will not be paid under the Policy or the new policy(ies) (where applicable) during the Advance Benefit Period. If any Particular Event occurs before the claim approval date of the Advance Income Benefit, the relevant benefit of the Particular Event should be payable in accordance with the corresponding provisions of the Policy prior to the payment of the Advanced Income Benefit (if applicable). Advance Income Benefit shall be automatically terminated when the Life Insured attains the Age 100. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.
17. Bluepass Medicare Assistant is provided by a third-party service provider. Such service is included in the Plan but not part of the coverage. The availability of this service is not guaranteed. For details of the service, please refer to the company website of Hong Kong Life. Hong Kong Life reserves the right to cancel or amend the said service at its sole discretion. In addition, Hong Kong Life will not be responsible for any services or opinions provided by the third-party service provider. Hong Kong Life reserves the right of final decision in case of any dispute.

Benefit(s) can be applied in respect of the new Life Insured in the Policy or the Designated Policy(ies) (where applicable) subject to the underwriting and administrative rules and requirements as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to relevant form and the policy document issued by Hong Kong Life.

8. Designation of Contingent Policyowner is subject to the terms and conditions and the then administrative rules and requirements as determined by Hong Kong Life from time to time. Only one Contingent Policyowner can be designated at a time, and evidence of insurability including the insurable interest for the Proposed Contingent Policyowner must be submitted. Upon the death of the Policyowner while the Policy is inforce, the actual transfer of ownership of the Policy to the Contingent Policyowner shall be approved and becomes effective subject to Hong Kong Life's receipt of satisfactory proof of the Policyowner's death and any documents as requested, the relevant conditions and limitation, and the prevailing administrative rules and requirements of Hong Kong Life. All Supplementary Benefit(s) (if any) for the Policyowner will be terminated automatically upon the date of death of the Policyowner and no unearned premium shall be refunded. The relevant Supplementary Benefit(s) can be applied for by the Contingent Policyowner, subject to the underwriting rules and requirements as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the relevant forms and policy document issued by Hong Kong Life.

9. Total Premiums Paid means the total amount of due and payable premiums from the Policy Date up to the date of termination of the Plan, paid to the Plan and received by Hong Kong Life. Any payment in excess of such amount of due and payable premiums will not be included in the Total Premiums Paid. In case of Partial Surrender, the Total Premiums Paid under the Policy shall be adjusted and reduced proportionally as specified in the Partial Surrender provisions. The Total Premiums Paid does not include the amount in the Premium Deposit Account. In the event of the death of Life Insured, the amount in the Premium Deposit Account (if any) will be paid to the Beneficiary. If Policyowner requests to surrender, the amount in the Premium Deposit Account (if any) will be returned to the Policyowner.

10. Accumulated Monthly Income and Interest means the aggregate of (1) the total amount of distributed Monthly Income left with Hong Kong Life (if any); and (2) the total amount of interest accumulated on any distributed Monthly Income left with Hong Kong Life.

11. Guaranteed Special Coupon is payable on a one-off payment and is only payable once for the Plan. It can be withdrawn in cash only. In the event the Principal Amount for the plan is adjusted pursuant to the Change of Life Insured Option, the Guaranteed Special Coupon and the maximum cap will be adjusted accordingly. For the avoidance of doubt, once a Guaranteed Special Coupon has been paid, no subsequent Life Insured will be entitled the Guaranteed Special Coupon. The Principal Amount for the Plan shall not be affected by any distributed Guaranteed Special Coupon. Upon the change of Life Insured under Change of Life Insured Option or Contingent Life Insured Arrangement, if the policy has not yet paid out the Guaranteed Special Coupon, the Guaranteed Special Coupon will be distributed according to the attained age of the New Life Insured on the effective date of the change of Life Insured. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.

12. Death Benefit Settlement Options are only applicable in the event of the death of the Life Insured after the Premium Payment Term and all premiums due have been paid (applicable to 5-Year and 10-Year Premium Payment Term Policies), and are subject to the terms and conditions, and the then administrative rules as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.

13. Beneficiary Flexi Option is subject to the administrative rules and requirements as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.

ii. There is no cooling-off period for the New Policy.

iii. Policy Date, Issue Date, Premium Payment Term, Maturity Date and Policy Years of the New Policy shall be the same as the Policy upon the effect of the change of policy currency.

iv. Policy values under the Policy, including the Guaranteed Cash Value, Monthly Income (if any), Terminal Dividend (if any), premium (if any) and Total Premiums Paid shall be converted to the New Policy Currency under the New Policy. Hong Kong Life shall determine and adjust (either increase or decrease) at its sole discretion the current and future policy values, including but not limited to the Principal Amount, Guaranteed Cash Value, Monthly Income (if any), Terminal Dividend (if any), premium (if any) and Total Premiums Paid for the New Policy, based on factors including but not limited to the prevailing market-based currency exchange rate as determined by Hong Kong Life from time to time, the investment yield and asset values of the existing and new underlying portfolio of assets, and/or the transactions from the existing assets to new assets. Upon the adjustment of the policy values, Death Benefit, Maturity Benefit, Guaranteed Special Coupon and Advance Income Benefit (if any) shall also be adjusted accordingly.

v. Any Death Benefit Settlement Options, Beneficiary Flexi Option, Contingent Policyowner, Contingent Life Insured and Beneficiary of the Policy as previously recorded and endorsed by Hong Kong Life will be applied to the New Policy unless otherwise specified.

vi. The Policy Currency of any Supplementary Benefit(s) attached to the Policy will be converted to the New Policy Currency, provided that such Supplementary Benefit(s) is offered under the New Policy and is available in the New Policy Currency. Without prejudice to the termination clause of the Supplementary Benefit(s) attached to the Policy, if such Supplementary Benefit(s) is not offered under the New Policy or is not available in the New Policy Currency, or if exercising change of policy currency option that would trigger the new coverage amount of such Supplementary Benefit(s) to be lower than the minimum amount or any other relevant requirements as determined by Hong Kong Life from time to time, such Supplementary Benefit(s) will be terminate automatically on the effective date specified in the of new policy document.

Upon the application for change of policy currency is accepted and approved by Hong Kong Life, a new set of policy document specifying the date of endorsement, plan features, benefits and policy terms will be issued for the New Policy and the Policy shall automatically terminate. Hong Kong Life reserves the right not to accept any application of change of policy currency and has the absolute discretion to determine the administrative rules and requirements in respect of change of policy currency from time to time. Hong Kong Life reserves the right to suspend and/or terminate the offering of change of policy currency option from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.

7. Designation of Contingent Life Insured is subject to the terms and conditions, and the then administrative rules and requirements as determined by Hong Kong Life from time to time. Only one Contingent Life Insured can be designated at a time. The proposed Contingent Life Insured must fulfill the issue age requirement and must not be older than the Initial Life Insured at the time Hong Kong Life receives the written request, and evidence of insurability including the existence of insurable interest for the proposed Contingent Life Insured must be submitted. Upon the death of the Life Insured on or after the 1st Policy Anniversary while the Policy is in force, the actual change of Life Insured to the Contingent Life Insured shall be approved and becomes effective subject to Hong Kong Life's receipt of satisfactory proof of the Life Insured's death and any documents as requested, the relevant conditions and limitation, and the prevailing administrative rules and requirements of Hong Kong Life. The Policy shall continue to be in-force when the Contingent Life Insured becomes the new Life Insured. The Maturity Date of the Policy shall be adjusted based on the Age of the new Life Insured. All Supplementary Benefit(s) (if any) of the Policy will be terminated automatically on the date of endorsement of the Policy and no unearned premium shall be refunded. The relevant Supplementary

proposed New Life Insured's age must fulfill the issue age requirement and must not be older than the Initial Life Insured. Also, evidence of insurability including the insurable interest for the proposed New Life Insured shall be submitted. In addition, all New Life Insured(s) and the Previous Life Insured must be alive on the date of endorsement or the Issue Date of the new policies (where applicable). All Supplementary Benefit(s) (if any) for the Previous Life Insured will be terminated automatically on the date of endorsement or the Issue Date of the new policies (where applicable) and no unearned premium shall be refunded. The relevant Supplementary Benefit(s) can be applied in respect of the New Life Insured(s) in the original Policy or new policies (where applicable) subject to the underwriting rules and requirements as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.

4. If Partial Surrender is exercised in the Policy, the Principal Amount shall be reduced proportionally based on the percentage of Guaranteed Cash Value and Terminal Dividend (if any) being withdrawn for the Partial Surrender. Upon the reduction of Principal Amount, the Guaranteed Cash Value, Monthly Income (if any), Terminal Dividend (if any), premium (if any) and Total Premiums Paid of the Plan shall be reduced proportionately. Death Benefit, Maturity Benefit, Guaranteed Special Coupon and Advance Income Benefit (if any) shall also be adjusted accordingly. If Advance Income Benefit has been paid and the Policy is partially surrendered during the Deduction Period for Advance Income Benefit Paid, the Deduction Amount of Advance Income Benefit Paid attributable to the reduced portion of the Principal Amount will be deducted from the partial surrender value payable. After Partial Surrender, the Deduction Amount of Advance Income Benefit Paid will be determined according to the reduced Monthly Income. Partial Surrender is subject to the terms and conditions, and the then administrative rules as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.
5. Principal Amount is used to calculate Initial Premium, any subsequent premium, benefits and policy values (if any) of the respective Basic Plan and any Supplementary Benefit (if applicable). Any subsequent change of the Principal Amount will result in corresponding change in premium, benefits and policy values (if any) of the respective Basic Plan and any Supplementary Benefit (if applicable). The Principal Amount does not represent the amount of death benefit of the respective Basic Plan and any Supplementary Benefit (if applicable).
6. Change of Policy Currency Option is subject to the applicable laws and regulations, administrative rules and requirements as determined by Hong Kong Life from time to time. When applying for the change of policy currency, all of the following conditions must be met:

   i. The New Policy Currency shall be a different currency from the current Policy Currency of the Policy at the time of application and the New Policy Currency will not be available for selection if it is demonetized by the issuance country or region at the time of change of policy currency; and

   ii. The Policyowner can apply for change of policy currency only 1 time every Policy Year; and

   iii. There is no outstanding Indebtedness; and

   iv. (Applicable to 5-Year and 10-Year Premium Payment Term Policies) All premiums due have been paid under the Policy; and

   v. No claims are currently being processed or have been made under the Policy; and

   vi. The Principal Amount of the Basic Plan under the New Policy must not less than the minimum requirement as determined by Hong Kong Life from time to time; and

   vii. The application for change of policy currency cannot be withdrawn, amended or reverted once made.

   Once the application for change of policy currency is accepted and approved by Hong Kong Life, a New Policy denominated in the New Policy Currency will replace the Policy, subject to the following terms and conditions:

   i. Any request for the change of policy currency endorsed by Hong Kong Life will take effect on the date of endorsement which will be the Policy Monthiversary following the approval of the change of policy currency or as soon as practicable at a time determined by Hong Kong Life.

Remarks

1. (Applicable to 5-Year and 10-Year Premium Payment Term Policies) The Policy will be terminated if the Policyowner cannot settle the premium payment before the end of the Grace Period during the Premium Payment Term, subject to the Non-forfeiture Option and other relevant provisions of the Policy. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life. If the Policy is terminated before the Policy Maturity, the Total Surrender Value (if applicable) received by the Policyowner may be less than the Total Premiums Paid.
2. Monthly Income, the annual interest accumulation rate and Terminal Dividend are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount payable may be higher or lower than those illustrated in the Insurance Proposal. Hong Kong Life reserves the right to change them from time to time. The Monthly Income and/or interest withdrawn will no longer be accumulated as part of the Total Surrender Value and the Total Death Benefit of the Policy. The Total Surrender Value and the Total Death Benefit of the Policy will be reduced accordingly.
3. Change of Life Insured is subject to the terms and conditions, and the then administrative rules as determined by Hong Kong Life from time to time. If change of one Life Insured option is elected, the Principal Amount, Guaranteed Cash Value, Monthly Income (if any), Terminal Dividend (if any), Policy Date, premium, Premium Payment Term, Total Premiums Paid and Indebtedness (if any) will remain unchanged on the date of endorsement. The Maturity Date of the Policy shall be adjusted based on the Age of the new Life Insured. If the Guaranteed Special Coupon has not yet been paid before the change of Life Insured, the Guaranteed Special Coupon shall continue to apply under the Policy or the new policy(ies) (where applicable) based on the attained Age of the new Life Insured on the effective date of the change of Life Insured. For the avoidance of doubt, if the Guaranteed Special Coupon has been paid before the change of Life Insured, no subsequent Life Insured under the Policy will be entitled for the Guaranteed Special Coupon. If Advance Income Benefit has been paid before the change of Life Insured, the Advanced Benefit Period, Deduction Amount of Advanced Income Benefit and Deduction Period for Advanced Income Benefit Paid under the Policy will remain unchanged on the date of endorsement. Monthly Income in the Policy will continue to be suspended and will not be paid during the Advance Benefit Period. If change to two Life Insureds option is elected, the Principal Amount, Guaranteed Cash Value, Monthly Income (if any), Terminal Dividend (if any), premium, Total Premiums Paid and Indebtedness (if any) will be proportionally converted into the two new policies in accordance with the same portion as specified by the Policyowner. The Principal Amount of the new policies is subject to the minimum amount as determined by Hong Kong Life from time to time. The Policy Date and Premium Payment Term of two new policies will be the same as the original Policy. The Maturity Date of each new policy shall change based on the Age of the New Life Insureds. If the Guaranteed Special Coupon has not yet been paid before the change to two Life Insureds, the Guaranteed Special Coupon shall continue to apply under the two new policies, based on the attained Age of the new Life Insured on the effective date of the change of Life Insureds. The Guaranteed Special Coupon and the maximum cap for each of the two new policies shall be adjusted in accordance with the corresponding Principal Amount after converted on the Issue Date of the new policies. The aggregate maximum amount for the Guaranteed Special Coupon under the two new policies shall not exceed HKD10,000 (or its equivalent in a currency other than Hong Kong Dollar). For the avoidance of doubt, if the Guaranteed Special Coupon has been paid before the change of Life Insured, no subsequent Life Insured under the Policy will be entitled for the Guaranteed Special Coupon. If Advance Income Benefit has been paid before the change of Life Insured, the Advanced Benefit Period and Deduction Period for Advanced Income Benefit Paid under the Policy will remain unchanged while the Deduction Amount of Advanced Income Benefit Paid will be adjusted proportionally in accordance with the corresponding Monthly Income after converted on the Issue Date of the new policies. Monthly Income in the two new policies will continue to be suspended and will not be paid during the Advance Benefit Period. The Policy Year will remain unchanged after the change of Life Insured. At the time Hong Kong Life receives the written request, the

Case Sharing

Kevin (Age 65)
Wife: Ellen (Age 60)
Son: Anson (Age 20)

Occupation: Sales Manager

Kevin is keen on generating a stream of regular income and therefore chooses to apply for Delightful Life Savings Insurance Plan. He appoints his wife (Ellen) as the Contingent Policyowner and Contingent Life Insured.

Assume that cash withdrawal option is chosen for Monthly Income throughout the benefit term:

Principal Amount:
USD 1,000,000

Premium Payment Term:
Single Premium

Total Premiums Paid:
USD 1,000,000

After 36 months, Kevin starts to receive monthly income again.

Monthly Income (non-guaranteed)[2]:
USD 4,166.67

Aggregate amount of Monthly Income (non-guaranteed)[2]:
USD 4,166.67 x 12 months x 39 years=
USD 1,950,001.56

The Total Death Benefit is USD 1,636,400, which includes Guaranteed Death Benefit: USD 1,031,000 and Non-guaranteed Death Benefit: USD 605,400

End of Policy Year

1st year | 5th year | 8th year | 15th year | 20th year | 40th year

1st year: Kevin falls ill and is admitted to the hospital for 15 consecutive days. Because of this, he receives an Advance Monthly Income (non-guaranteed)[2] equivalent to USD 150,000.

15th year: At the Policy Anniversary immediately following the Age of 80, Kevin receives a Guaranteed Special Coupon equivalent to USD 1,250.

20th year: Kevin passes away at Age 85. His wife (Ellen) becomes the Policyowner and the Life Insured at Age 80 and begins to receive monthly income.

40th year: Ellen passes away at Age 100. The total death benefit equivalent to USD 1,636,400 is paid to their son (Anson).

The above example assumes no Policy Loan, no partial surrender, no change of policy currency and no change to two Life Insureds. The above example is for reference only. Please refer to the Insurance Proposal of the Plan for actual premium and more details.

The above figures may differ slightly from the actual figures due to rounding differences.

- Bluepass Medicare Assistant[17] Rare-in-market[#]

  Bluepass Medicare Assistant provides comprehensive health management services in Mainland China to the Life Insured. Such services include 1. Appointment Assistance, 2. Accompanying Service, 3. Online Post-Hospital Rehabilitation Guidance, and 4. One-Stop Oncology Management. Appointment Assistance Service helps you in arranging outpatient appointment with designated specialist, medical examination, hospitalization, and surgery appointments in Mainland China. Accompanying Service would assign professional assistant to accompany you throughout the outpatient consultation in the designated hospitals in Mainland China. Both the Appointment Assistance and Accompanying Service are provided in the designated hospitals in Mainland China only. Online Post-Hospital Rehabilitation Guidance provides you with tailored post-hospital rehabilitation planning and advice according to your medical conditions. If the Life Insured is diagnosed with cancer, One-Stop Oncology Management assists you with a one-stop oncology treatment and supporting services in Mainland China, allowing you to receive the most personalized treatment across every stage of the recovery journey.

Fixed Premium for Your Better Planning

The premium will remain unchanged throughout the Premium Payment Term[1], allowing you to better plan your future.

Simple Application

The Life Insured will not have to go through any medical examination, up to a certain Principal Amount[5] subject to the prevailing administrative rules as determined by Hong Kong Life.

Basic Application Conditions

Premium Payment Term[1]	Single Premium	5 Years	10 Years
Issue Age*	Age 30 to 80	Age 30 to 65	
Policy Currency	HKD / USD / RMB		
Benefit Term	Until age 130 of the New Life Insured		
Minimum Principal Amount[5]	HKD300,000 / USD37,500 / RMB270,000		
Premium Payment Mode	Single Premium	Annual	

* Age means age of the Life Insured at the last birthday

[#]As of 16 March 2026, compared with the monthly income products of major insurance companies in Hong Kong.

Beneficiary Flexi Option[13]

If the Policyowner has opted for the Death Benefit Settlement Options above, he/she can apply for the Beneficiary Flexi Option[13].

Under the Beneficiary Flexi Option[13], in the event that the Beneficiary has attained the Age of 18 or above and is diagnosed with a Specified Illness[14] or sustains an injury resulting in Accidental Dismemberment[15] within 365 days from the date of injury during the period the relevant Death Benefit becomes payable under the Death Benefit Settlement Option for such Beneficiary, Hong Kong Life will pay to the Beneficiary in a lump sum any unpaid balance of the relevant Death Benefit, providing the Beneficiary with immediate financial aid.

Other Benefits and Services

- Guaranteed Special Coupon[11] Rare-in-market#

  The Plan offers a Guaranteed Special Coupon[11]. A one-off Guaranteed Special Coupon[11] is payable on the Policy Anniversary on or immediately following the Life Insured's (or any new Life Insured's (where applicable)) 80th birthday for policies issued to Life Insured aged 30–75 at inception, or on the Policy Anniversary on or immediately following the Life Insured's (or any new Life Insured's (where applicable)) 85th birthday for policies issued to Life Insured aged 76–80 at inception. The amount of Guaranteed Special Coupon[11] is equal to 1% of the Principal Amount of the Plan, in accordance with the Schedule of Guaranteed Special Coupon and subject to the maximum amount of HKD10,000 (or its equivalent in a currency other than HKD). In the event the Principal Amount is adjusted pursuant to the Change of Life Insured Option, the Guaranteed Special Coupon and the maximum cap will be adjusted accordingly.

- Advance Income Benefit[16]

  While the Advance Income Benefit is in force and before the Life Insured attains the Age of 100, if the Life Insured (a) sustains an Injury and results in Accidental Dismemberment (including Loss of one member or more members, Paralysis or Permanent Bedridden) within 365 days from the date of Injury or (b) is confined as a resident in-patient in a Hospital for 14 or more consecutive days due to Injury or Sickness, Hong Kong Life will pay to the Policyowner an Advance Income Benefit[16]. Advance Income Benefit[16] will be paid in one lump sum, the amount equals to the sum of any Monthly Income projected to be payable for each Policy Monthiversary within the Advance Benefit Period as at the claim approval date of Advance Income Benefit[16]. This provides immediate financial support to your family to cope with the medical and rehabilitation expenses. Upon payment of the Advance Income Benefit[16], the Monthly Income will then be suspended and will not be paid during the Advance Benefit Period and will become payable again after the end of the Advance Benefit Period unless the Plan matures. Advance Benefit Period means the period starting from the date of the 1st Policy Monthiversary immediately following the claim approval date of Advance Income Benefit[16] and ending on (i) the 36th Policy Monthiversary following such claim approval date or (ii) the Maturity Date, whichever is earlier, subject to the "Advance Income Benefit" clause of the Plan. Advance Income Benefit[16] can only be paid once under the Plan and shall cease once paid.

#As of 16 March 2026, compared with the monthly income products of major insurance companies in Hong Kong.

Flexible Death Benefit Settlement Options[12] (with Beneficiary Flexi Option[13])

Rare-in-market#

The Plan provides flexible Death Benefit Settlement Options[12]. Instead of receiving the Death Benefit in a lump sum payment, the Policyowner can designate one of the following settlement options while the Plan is in force and the Life Insured is alive to settle the Death Benefit to the Beneficiary. If there is more than one Beneficiary named in the Policy, different settlement options can be specified for different Beneficiaries. For more flexibility of estate planning, the date to start the first installment payment can also be chosen.

1. Installment Payments (Fixed Amount)
   Death Benefit will be paid in fixed amount at regular intervals (monthly, quarterly, semi-annually or annually), and the date of first installment payment can be specified.

2. Installment Payments (Fixed Period)
   Death Benefit will be paid in installments (monthly, quarterly, semi-annually or annually) for an agreed fixed payment period, and the date of first installment payment can be specified.

3. Partial Installment Payments (Fixed Amount)
   A designated percentage of Death Benefit will be paid in a lump sum. The unpaid balance of Death Benefit will be paid in fixed amount at regular intervals (monthly, quarterly, semi-annually or annually), and the date of first installment payment can be specified.

4. Partial Installment Payments (Fixed Period)
   A designated percentage of Death Benefit will be paid in a lump sum. The unpaid balance of Death Benefit will be paid in installments (monthly, quarterly, semi-annually or annually) for an agreed fixed payment period, and the date of first installment payment can be specified.

5. Partial Installment Payments until the Designated Age of the Beneficiary
   Death Benefit will be paid in fixed amount at regular intervals (monthly, quarterly, semi-annually or annually) before the Designated Age of the Beneficiary, and the date of first installment payment can be specified. The unpaid balance of Death Benefit (if any) will be paid in a lump sum at the Designated Age of the Beneficiary.

6. Increasing Installment Payments
   Death Benefit will be paid by increasing installments (monthly, quarterly, semi-annually or annually), and the date of first installment payment can be specified. Death Benefit will be paid in a specified amount for the first installment. The subsequent installments will be increased by 3% each year starting from the second year until Death Benefit is fully settled.

#As of 16 March 2026, compared with the monthly income products of major insurance companies in Hong Kong.

Flexible Change of Life Insured[3]

While the Plan is in force and the Life Insured is alive, the Policyowner may change the Life Insured for an unlimited number of times starting from the 1st Policy Anniversary as follows[3]. This provides you with flexibility in your financial arrangement.

- Change of 1 Life Insured[3]
  The Guaranteed Cash Value will remain unchanged and continue to accumulate in the Policy till the Plan matures.

- Change to 2 Life Insureds[3]
  The Principal Amount[5] of the Policy will be converted into two new policies of the same Basic Plan in accordance with the portion as specified by the Policyowner. The Guaranteed Cash Value, Monthly Income (non-guaranteed)[2] (if any) and Terminal Dividend (non-guaranteed)[2] (if any) will be proportionally converted into the two new policies in accordance with the same portion as specified and continue to accumulate in the Policy till the Plan matures.

Contingent Life Insured[7] and Contingent Policyowner[8] Arrangement for Policy Continuum

During the lifetime of the Life Insured and while the Plan is in force, the Policyowner may designate a Contingent Life Insured[7]. In the event of the death of the Life Insured on or after the 1st Policy Anniversary, the Contingent Life Insured will become the new Life Insured. This sustains the Policy and avoids the possibility of Policy termination due to the unexpected death of the Life Insured.

Moreover, to safeguard wealth management planning, during the lifetime of the Life Insured and while the Plan is in force, Policyowner may designate a Contingent Policyowner[8] so that the ownership of the Policy will be transferred to the Contingent Policyowner in the event of death of the Policyowner.

Life and Health Protection for Peace of Mind

When the Life Insured dies and provided that there is no named and surviving Contingent Life Insured who will become the new Life Insured, the Total Death Benefit will be paid to the Beneficiary as below:

Total Death Benefit	
100% of Total Premiums Paid[9] OR 100% of Guaranteed Cash Value as at the date of death of the Life Insured plus Terminal Dividend (non-guaranteed)[2] (if any) (whichever is greater)	plus Accumulated Monthly Income and Interest (non-guaranteed)[2,10] (if any), less Indebtedness (if any)

In case of Partial Surrender[4], the Principal Amount[5] shall be reduced proportionally based on the percentage of Guaranteed Cash Value and Terminal Dividend (non-guaranteed)[2](if any) being withdrawn for the Partial Surrender[4]. Upon the reduction of Principal Amount[5], the Guaranteed Cash Value, Monthly Income (non-guaranteed)[2] (if any), Terminal Dividend (non-guaranteed)[2] (if any), premium (if any) and Total Premiums Paid[9] of the Plan shall be reduced proportionately. Total Death Benefit, Maturity Benefit, Guaranteed Special Coupon[11] and Advance Income Benefit[16] (if any) shall also be adjusted accordingly.

Multiple Premium Payment Term[1] for Selection with Extended Life Protection

The Plan provides 3 choices of Premium Payment Terms[1], i.e. Single Premium, 5 years[1] and 10 years[1] with life protection until age 130 of the Life Insured. If the Policyowner chooses for a Change of Life Insured[3], life protection will be extended to age 130 of the New Life Insured.

Monthly Income till Policy Maturity

Starting from the 13th Policy Monthiversary (applicable to Single Premium Payment Term Policies), the 61st Policy Monthiversary (applicable to 5-year Premium Payment Term Policies) or the 121st Policy Monthiversary (applicable to 10-year Premium Payment Term Policies), Monthly Income (non-guaranteed)[2] will be payable on any Policy Monthiversary until Policy Maturity. You can choose cash withdrawal or leave it with the Policy for interest accumulation[2] to meet your personal needs.

Additional Return

Terminal Dividend (non-guaranteed)[2] may be payable at or after the end of the 3rd Policy Year (applicable to Single Premium Policies), the 6th Policy Year (applicable to 5-year Premium Payment Term Policies) or the 11th Policy Year (applicable to 10-year Premium Payment Term Policies) when the Policy is fully surrendered by the Policyowner, upon the death of the Life Insured (provided that there is no named and surviving Contingent Life Insured who will become the new Life Insured) or upon Policy Maturity, whichever is earlier.

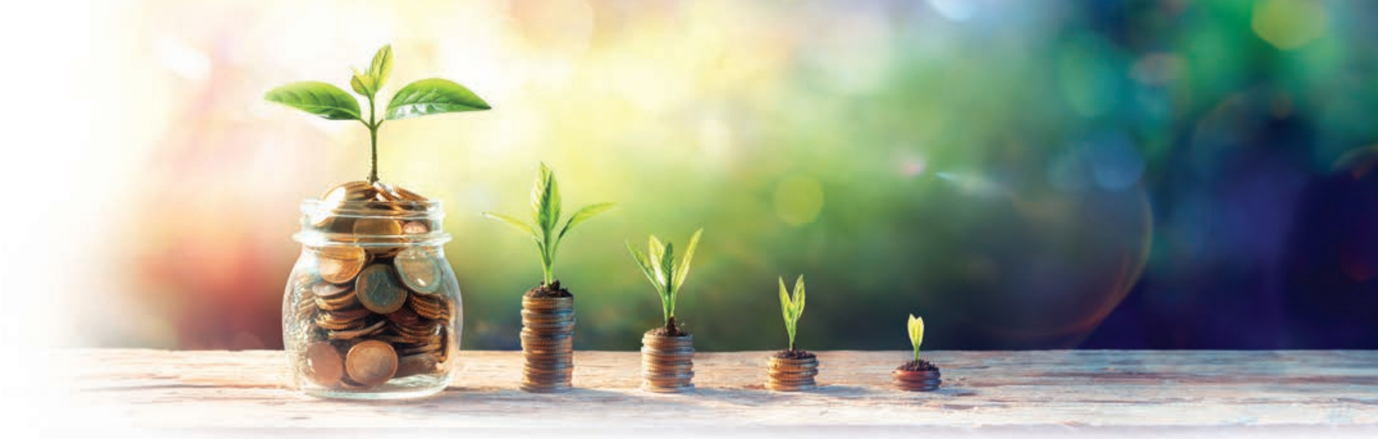
When the Policy is partially surrendered[4] by the Policyowner, Terminal Dividend (non-guaranteed)[2] may be payable on or after the end of the 3rd Policy Year (applicable to Single Premium Payment Term Policies), the 6th Policy Year (applicable to 5-year Premium Payment Term Policies) or the 11th Policy Year (applicable to 10-year Premium Payment Term Policies). The payable amount is equal to the Terminal Dividend (non-guaranteed)[2] attributable to the reduced portion of Principal Amount[5]. Terminal Dividend (non-guaranteed)[2] will not accumulate in the Policy.

Change of Policy Currency Option[6] Rare-in-market[#]

Starting from the 2nd Policy Anniversary (applicable to Single Premium Payment Term Policies) or the 3rd Policy Anniversary (applicable to 5-year and 10-year Premium Payment Term Policies) while the Plan is in force and the Life Insured is alive, the Policyowner can apply for a change of policy currency[6] to change the current Policy Currency of the Policy to a different currency ("New Policy Currency"), including HKD, USD or RMB (subject to availability as determined by Hong Kong Life at the time of applying the change of policy currency[6]). This allows you to flexibly allocate your currency mix in line with market trends and to meet your personal needs, enhancing the potential for wealth growth. The Change of Policy Currency Option[6] has a maximum limit of 1 time per Policy Year.

[#]As of 16 March 2026, compared with the monthly income products of major insurance companies in Hong Kong.

Steady Monthly Income for a Better Future



Delightful Life Savings Insurance Plan (the "Plan") ensures you have a hassle-free, sheltered life as you approach different stages of life. The Plan offers Single Premium, 5-Year and 10-Year Premium Payment Terms[1]. A Monthly Income (non-guaranteed)[2] will be provided on any Policy Monthiversary starting from the 13th Policy Monthiversary (applicable to Single Premium Payment Term Policies), the 61st Policy Monthiversary (applicable to 5-year Premium Payment Term Policies) or the 121st Policy Monthiversary (applicable to 10-year Premium Payment Term Policies) until policy maturity. The Plan also provides Terminal Dividend (non-guaranteed)[2] to help you and your future generations accumulate wealth at ease.

Multiple Premium Payment Terms with Extended Life Protection

Monthly Income till Policy Maturity

Additional Return

Change of Policy Currency Option
Rare-in-market[#]

Flexible Change of Life Insured

Contingent Life Insured and Contingent Policyowner Arrangement for Policy Continuum

Life and Health Protection for Peace of Mind

Flexible Death Settlement Options (with Beneficiary Flexi Option)
Rare-in-market[#]

Other Benefits and Services

- Guaranteed Special Coupon
  Rare-in-market[#]
- Advance Income Benefit
- Bluepass Medicare Assistant
  Rare-in-market[#]

Fixed Premium for Your Better Planning

Simple Application

[#]As of 16 March 2026, compared with the monthly income products of major insurance companies in Hong Kong.

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Delightful Life Savings Insurance Plan

Steady Monthly Income for a Better Future

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Shanghai Commercial Bank Limited is the Appointed Licensed Insurance Agency of Hong Kong Life

上海商業銀行 SHANGHAI COMMERCIAL BANK

香港人壽 Hong Kong Life