

Terms and Conditions of HKD Preferential Saving Account and Fixed Deposit Annual Interest Rate Offer for Silver Bonds 2026 Subscribers

General Terms and Conditions

1. The Offer is only applicable to customers who have applied the Silver Bonds issued by the Hong Kong Special Administrative Region (“Silver Bonds 2026”) through Shanghai Commercial Bank Limited (the “Bank”) from 21 August 2026 to 4 September 2026 (“Eligible Customer”).
2. The Offer is not applicable to the staff of the Bank.
3. The Offer is limited and available on first-come-first-served basis.
4. If Eligible Customers are entitled to the Offer in conjunction with other promotional offers of the Bank, the Bank reserves the right to grant the Eligible Customers one of or part of the entitled offers only.
5. The Bank’s products or services in this document are subjected to the relevant product terms and conditions. For details, please contact the Bank’s staff.
6. The Offer is subject to relevant regulatory requirements and the Bank’s terms and conditions. Please refer to the relevant documents or inquire with the Bank’s staff for details. The Bank reserves the right to suspend, vary, alter and/or terminate the Offer, the calculation methods and these terms and conditions at any time without prior notice to customers. The Bank has the sole discretion in the above matters. For any matters and/or disputes arising from or related to this promotion and the relevant Offer, the Bank’s records and/or decisions and/or interpretations shall prevail. The Bank reserves the right of the final decision, which is binding on all persons.
7. These terms and conditions should be read in conjunction with the Bank’s Terms and Conditions for Bank Accounts and General Services (“General Terms and Conditions”). If there is any discrepancy or inconsistency between these terms and conditions and the General Terms and Conditions, these terms and conditions shall prevail.
8. These terms and conditions are governed by the laws of the Hong Kong Special Administrative Region and interpreted in accordance with the laws of the Hong Kong Special Administrative Region.
9. In case of any discrepancy between the English version and the Chinese version of these terms and conditions, the Chinese version shall prevail.

Offer Terms and Conditions

Offer 1: HKD Preferential Saving Annual Interest Rate for Silver Bond

Subscribers

1. Promotion period is from 15 September 2025 to 30 November 2026, both dates inclusive (“Promotion Period of Offer 1”).
2. Eligible Customers who deposit “CASA New Funds” (as defined in Clause 3 below) into the HKD Passbook Savings Account or HKD No Passbook Savings Account (the “Eligible Account(s)”) during the Promotion Period of Offer 1 shall be entitled to additional 1% p.a. “HKD Preferential Saving Annual Interest Rate for Silver Bond Subscribers” (“Preferential Interest Rate”) on New Fund for calculation on preferential interest (“Preferential Interest”).
3. “CASA New Funds” refers to the net incremental deposit amount in the Eligible Account during the Promotion Period of Offer 1 that exceeds the deposit balance of the Eligible Account(s) as at 14 September 2026. The determination and calculation of CASA New Funds shall be based on the Bank’s internal system records and shall be final and conclusive. In case of any doubt regarding the definition of CASA New Funds, customers may consult the Bank’s staff. The Bank reserves the sole and final right to determine whether any funds qualify as CASA New Funds.
4. If an Eligible Customer maintains more than one Eligible Account(s), each Eligible Account shall be entitled to Preferential Interest Rate independently of its respective CASA New Funds.
5. The maximum Preferential Interest per Eligible Account(s) is capped at HKD 7,500 per calendar month (“Cap of Preferential Interest”).
6. Eligible Customers who intend to enjoy the Offer are solely responsible for ensuring that the relevant funds deposited are CASA New Funds.
7. The interest rate mentioned above is provided for illustrative purposes only, based on the Bank’s “HKD Preferential Saving Annual Interest Rate for Silver Bond Subscribers” rate as of 15 September 2026. The actual interest rate applied will be based on the rates published by the Bank from time to time. The Bank reserves the right to revise or update the deposit interest rate offer at any time.
8. The Offer cannot be used in conjunction with other preferential saving annual interest rate offers, excluding “Money Safe Extra 1% Savings Interest Rate Offer” (as defined in Clause 9 below).
9. “Money Safe Extra 1% Savings Interest Rate Offer” is preferential saving annual interest rate offer which is launched by the Bank. If Eligible Customer, who successfully set up protected funds under “Money Safe” during the Promotion Period of Offer 1, can enjoy additional 1% p.a. HKD saving annual interest rate

until 30 June 2027 for maintaining such protected funds with balance of HKD 10,000 or above. The offer of additional 1% p.a. HKD saving annual interest rate for “Money Safe” are not limited by the Cap of Preferential Interest. For this offer details, customers may consult the Bank’s staff.

10. Both interest of general saving annual interest rate and interest of HKD Preferential Saving Annual Interest Rate for Silver Bond Subscribers for HKD Passbook Savings Account or HKD No Passbook Savings Account are calculated on 365-day simple interest basis. General saving annual interest rate applied will be based on the rates published by the Bank from time to time.
11. Daily Total Interest of the Eligible Account (“Daily Total Interest”) is calculated based on the sum of (i) interest of general saving annual interest rate on the daily balance (“Daily General Interest”), and (ii) interest of HKD Preferential Saving Annual Interest Rate on CASA New Funds Balance. Daily Total Interest and Daily General Interest shall each be rounded to two decimal places. Daily Preferential Interest is calculated on the Daily Total Interest after round off minus the Daily General Interest after round off. The calculation of Daily Preferential Interest is not included other preferential savings deposit annual interest rate offers.
12. The Monthly Preferential Interest (the sum of Daily Preferential Interest) will be credited to the Eligible Account in a single lump sum before the end of the following month. All account balances and calculations are based on the Bank’s official records, which shall be final and conclusive. If a customer cancels their HKD checking account before the Preferential Interest is credited, the Preferential Interest will not be deposited. This will take effect automatically without any further notice.

Offer 2: 3-Months HKD Preferential Fixed Deposit Annual Interest Rate Offer

1. Promotion period is from 15 September 2025 to 2 October 2026, both dates inclusive (“Promotion Period of Offer 2”).
2. If Eligible Customers use the refund of Silver Bonds 2026 or “New Fund” to place 3-month HKD fixed deposit via any branch of the Bank within the promotion period of Offer 2, they can enjoy a 3% “HKD Preferential Fixed Deposit Annual Interest Rate Offer”. Any subsequent renewal of fixed deposits will be subject to the rates quoted by the Bank from time to time.
3. The minimum deposit amount of Offer 2 for each of Eligible Customers is HKD 100,000. The maximum deposit amount of Offer 2 for each of Eligible Customers is HKD 2,000,000.

4. "New Fund" refers to customers transferring funds that are newly deposited into the Bank by cash, cashier order, cheque, local bank electronic transfer (through Real Time Gross Settlement (RTGS) system, also known as Clearing House Automated Transfer System (CHATS) or through Faster Payment System (FPS)) or telegraphic transfer from other banks within the promotion period of Offer 2 but excluding fund by inter-account transfer or withdrawal from any account(s) within the Bank.
5. For any queries to the definition of "New Fund", please contact our staff. The Bank reserves the right to determine the definition of "New Fund" at its sole discretion.
6. Eligible Customers who intend to enjoy the Offer are solely responsible for ensuring that the funds are the refund of Silver Bond 2026 or "New Fund".
7. Any preferential interest rates mentioned are based on the interest rates of "HKD Preferential Fixed Deposit Annual Interest Rate Offer" quoted on 15 September 2026 by the Bank and are for illustration and reference purpose only. The actual interest rates shall be subject to the quotes of the Bank from time to time.
8. If the customer withdraws all or part of the money before the maturity date of the fixed deposit, the customer will not be entitled to the preferential interest rate for the fixed deposit and may be required to pay the penalty interest of the time deposit at the Bank's sole discretion.
9. The Offer is not applicable to the fixed deposit transactions via our Internet / Mobile Banking or Phone Banking.
10. The Offer cannot be used in conjunction with other preferential fixed deposit interest rate offers.