General Terms and Conditions

1. **<u>The promotion period is from 1 July 2026 to 30 September 2026 (both dates inclusive) ("Promotion Period").</u>**
2. The above offers are only applicable to customers who successfully open a Dedicated Southbound Remittance Account with our mainland partner bank - Bank of Shanghai Company Limited (**"Bank of Shanghai"**), and open a Dedicated Southbound Investment Account with Shanghai Commercial Bank Limited (**the** "**Bank**") during the Promotion Period (**"Southbound Customers"**). Bank of Shanghai is incorporated in the People's Republic of China and is not an authorized institution in Hong Kong as defined in the Banking Ordinance and is not subject to the supervision of the Hong Kong Monetary Authority. Bank of Shanghai cannot carry on any banking business or business of taking deposits in Hong Kong. Investment products offered by Bank of Shanghai have not been authorised by the Securities and Futures Commission of Hong Kong ("SFC") and the relevant offering documents have not been examined by the SFC. Investors should exercise caution in relation to such offers. The Bank is not an agent or representative of Bank of Shanghai in Hong Kong. For more information about products or services of Bank of Shanghai, please call (86) 21 66614500 or visit Bank of Shanghai's website www.bankofshanghai.com.
3. For non-HKD denominated transactions, the transaction amount will be converted into HKD on the transaction date based on the relevant prevailing foreign exchange rate determined by the Bank for the calculation of entitlement to the offers.
4. If Customers are entitled to the offer(s) in conjunction with other Promotion offers, the Bank reserves the right to grant the Eligible Customers one of or part of the entitled offers only.
5. Offers are limited and available on first-come-first-served basis.
6. The bank products or services in this documents are subject to product terms and conditions. For details, please contact our staff.
7. The above offers are subject to prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. Please refer to relevant materials or consult our staff. The Bank reserves the right to amend these terms and conditions or/and to amend, suspend and/or terminate all or any part of the offers and calculation methods from time to time. The Bank is entitled at its absolute discretion for the above rights without prior notice to customers. If any matters or disputes arise at any time in relation to the contents of the Promotion offers, the Bank's relevant records / decisions / explanations shall be conclusive evidence of the offers. The decision of the Bank on all matters relating to this promotion and the relevant offers shall be final and binding on all parties concerned.
8. The above offers are not applicable to the staff of the Bank.
9. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
10. In case of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

Terms and Conditions for Total Asset Balance Growth Reward

1. To be eligible for the "Total Asset Balance" growth reward of customers should fulfill the following requirements ("Eligible Customers"):
   - Successfully open a Dedicated Southbound Remittance Account with Bank of Shanghai Company Limited ("Bank of Shanghai"), and open a Dedicated Southbound Investment Account with Shanghai Commercial Bank Limited (the "Bank") during the Promotion Period ("Wealth Management Connect Southbound Account").
   - "Total Asset Balance" of "Wealth Management Connect Southbound Account" of the Bank increase HK$50,000 or above in the 6th month (including the month of Opening "Wealth Management Connect Southbound") after the successful opening "Wealth Management Connect Southbound Account". The calculation date of Total Asset Balance Growth is illustrated table as below:

Opening Date of Wealth Management Connect Southbound Account	Calculation Date of Total Asset Balance Growth
1 July 2026 to 31 July 2026	31 December 2026
1 August 2026 to 31 August 2026	31 January 2027
1 September 2026 to 30 September 2026	28 February 2027

2. **"Total Asset Balance Growth"** means the "Total Assest Balance" growth of "Wealth Management Connect Southbound Account" of the Bank in the 6th month (including the month of opening "Wealth Management Connect Southbound Account") after opening "Wealth Management Connect Southbound Account".
3. **"Total Asset Balance"** means the monthly aggregate balance of the daily average of designated balances in the deposits accounts, structural deposit, the market values of the securities and investment products in the securities accounts. The relevant calculation results shall be subject to the Bank's records. In case of any dispute, the decision of the Bank shall be final.
4. Eligible Customers can enjoy HK$ 500 Cash Reward for every HK$50,000 growth in the "Total Asset Balance" of their "Wealth Management Connect Southbound Account".
5. The amount of "Total Asset Balance" Growth Reward is capped at HK$3,000.
6. The "Total Asset Balance" Growth Reward will be credited to any Hong Kong Dollars savings/ checking accounts of the Eligible Customers on or before 31 May 2027. Eligible Customers should maintain the eligible deposit account and "Wealth Management Connect Southbound Account" with the Bank at the time when the "Total Asset Balance" Growth Reward is credited, otherwise the offer will be forfeited without prior notice.
7. Each Eligible Customer will be entitled to the "Total Asset Balance" Reward once only.
8. Opening Date of Wealth Management Connect Southbound and the "Total Asset Balance" Growth are subject to the record of the Bank.

Terms and Conditions for Financial Analysis Offer

1. To be eligible for Financial Analysis Offer, Selected Customers should fulfil the following requirements during the Promotion Period (the **"Eligible Financial Analysis Customer"**)
   - Have not open a Dedicated Southbound Remittance Account with Bank of Shanghai Company Limited ("Bank of Shanghai"), and open a Dedicated Southbound Investment Account with Shanghai Commercial Bank Limited (the "Bank") during the Promotion Period on or before 30 June 2026;
   - Fund in HK$ 500,000(or above during Offer Period and maintain HK$ 500,000 or above until completed Financial Analysis;
   - Completed Customer Risk Profiling Questionnaire via Branch; and
   - A confirmation letter will be signed after the Financial Analysis is completed
2. Eligible Financial Analysis Customer can enjoy the HK$600 Cash Reward. The Cash Reward quota is 30 on a first-come-first-served basis.
3. Eligible Financial Analysis Customer can only enjoy the above reward once.
4. **The amount of Financial Analysis Offer will be credited to Eligible Financial Analysis Customers' HKD settlement account on or before 30 November 2026.** Eligible Financial Analysis Customer should maintain valid Southbound Investment Account at the time when the amount of Financial Analysis Offer is credited, otherwise the offer will be forfeited without prior notice.

Terms and Conditions for 0% subscription fee for the first transaction of Southbound Investment Funds Offer

1. To be eligible for 0% subscription fee for the first transaction of Investment Funds Offer, Customers should fulfil the following requirements during the Promotion Period (the **"Eligible First Transaction UT Customer"**):
   - Have not open a Dedicated Southbound Remittance Account with Bank of Shanghai Company Limited ("Bank of Shanghai"), and open a Dedicated Southbound Investment Account with Shanghai Commercial Bank Limited (the "Bank") during the Promotion Period on or before 30 June 2026;
2. Eligible First Transaction UT Customer will be entitled to 0% Subscription Fee Offer for Eligible First Transaction UT (under Wealth Management Connect Scheme) Subscription by Southbound Investment Account during the Promotion Period.
3. **The amount of fund subscription fee discount is capped at HK$3,000**. Subscription application which is cancelled or cannot be successfully processed will not be counted.
4. **Customers need to pay the subscription fee for the relevant transactions in advance. The amount of Subscription Fee Discount will be credited to Eligible First Transaction UT Customer s' HKD settlement account on or before 30 November**

2026. Eligible First Transaction UT Customers should maintain valid Southbound Investment Account and settlement accounts at the time when the amount of Subscription Fee Discount is credited, otherwise the offer will be forfeited without prior notice.

5. Fund subscription applications which are received after the cut-off time of the relevant funds on 30 September 2026 will not be considered as eligible subscription applications. Such subscription applications will be processed on the next dealing day. Please note that different cut-off times may apply to the subscription applications for different funds and / or the same fund through different channels. Customers are advised to contact our staff beforehand to enquire about the cut-off time for the relevant subscription application.

Terms and Conditions for Online (Internet or Mobile Banking) Investment Funds Offer

1. To be eligible for 0% subscription fee for the first transaction of Investment Funds Offer, Customers should fulfil the following requirements during the Promotion Period (the **"Eligible Online UT Customer"**):
   - Have not open a Dedicated Southbound Remittance Account with Bank of Shanghai Company Limited ("Bank of Shanghai"), and open a Dedicated Southbound Investment Account with Shanghai Commercial Bank Limited (the "Bank") on or before 30 June 2026; &
   - Through Personal Internet Banking or Mobile Banking of the Bank to complete 5 or above eligible transactions of investment funds under Wealth Management Connect Scheme in a lump sum by Southbound Investment Account ("**Eligible UT Subscription**").
6. Eligible Online UT Customer will be entitled to HK$200 Subscription Fee Rebate Offer for Eligible UT Subscription during the Promotion Period.
7. **The amount of fund subscription fee discount is capped at HK$200**. Subscription application which is cancelled or cannot be successfully processed will not be counted.
8. **Customers need to pay the subscription fee for the relevant transactions in advance. The amount of Subscription Fee Discount will be credited to Eligible First Transaction UT Customer s' HKD settlement account on or before 30 November 2026.** Eligible Online UT Customers should maintain valid Southbound Investment Account and settlement accounts at the time when the amount of Subscription Fee Discount is credited, otherwise the offer will be forfeited without prior notice.
9. Fund subscription applications which are received after the cut-off time of the relevant funds on 30 September 2026 will not be considered as eligible subscription applications. Such subscription applications will be processed on the next dealing day. Please note that different cut-off times may apply to the subscription applications for different funds and / or the same fund through different channels. Customers are advised to contact our staff beforehand to enquire about the cut-off time for the relevant subscription application.

Risk Disclosure：

- Investment involves risks. Terms and Conditions are applied. The following risk disclosure statement cannot disclose all the risks involved and does not take into account any circumstances that are unknown to the Bank. The information contained in this document is not for the purpose of providing investment advice and does not constitute any offer, invitation, advice or recommendation for any transactions with any persons. Customers should read and fully understand all the relevant documents for detailed information, including but not limited to the related risk disclosures of the Cross-boundary Wealth Management Connect ("WMC") (including but not limited to quota restrictions, practices differing between the Mainland and Hong Kong, investment risk, currency risk, risks in the Mainland market, etc.) before making any investment decisions.
- The products described herein may not be suitable for all people. If customers have any doubt about this material or any relevant offering document, they should consult their own independent advisers on the legal, regulatory, tax, investment and financial implications of the investments (including but not limited to estate duty and withholding tax and other tax obligations which may arise from local or foreign investment) as they deem appropriate to ensure that they understand the nature of the investments in order to consider whether the investments are suitable investments for them.
- **Exchange and RENMINBI Currency Risk:** Foreign currency investments are subject to exchange rate fluctuations which may result in losses. If the investment is denominated in a foreign currency or invest in assets denominated in a currency other than the base currency, you may face an exchange rate risk or exchange controls or any other restrictions which the return or amount you receive after redemption may be reduced. The fluctuation in the exchange rate of foreign currency may

result in losses in the event that customer converts the foreign currency into Hong Kong dollars or other foreign currencies. If RENMINBI is involved in the investment product(s), offshore RENMINBI exchange rate will be quoted. The offshore RENMINBI exchange rate may be at a premium or discount to the exchange rate for onshore RENMINBI and there may be significant bid and offer spreads. RENMINBI is subject to exchange rate risk, RENMINBI is currently not freely convertible. Customers should be aware that they can conduct conversion of RENMINBI through bank accounts, for which it is subject to the requirements specified by the Relevant Authorities from time to time (the requirements may amend from time to time without any prior notice) the requirements specified by the Bank and/or the RMB position and commercial decisions of the Bank at that moment.

- **Investment Risk in investment funds**: The prices of investment funds fluctuate, sometimes dramatically. The price of an investment fund may go up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. Investment involves risks. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant investment fund offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment fund subscription. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. Please refer to explanatory memorandum or relevant materials of the fund for further information. The subscription of investment fund is subject to the prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. The Bank acts as a distributor of the funds managed by fund houses and the funds are the product of the third party fund houses. For distribution of funds – in respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customers out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customers; however any dispute over the contractual terms of the product should be resolved directly between the third party fund house and the customers.
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