

General Terms and Conditions

- The promotion period is from 1 July 2026 to 31 December 2026 (both dates inclusive) ("Promotion Period").**
- The offers are only applicable to new customers who have successfully applied for a Securities Margin Account ("New Securities Margin Customers") or a Securities Account ("New Securities Customers"), which is launched by Shanghai Commercial Bank Limited (the "Bank") during the Promotion Period.
- If Eligible Customers are entitled to the offer(s) in conjunction with other promotional offers, the Bank reserves the right to grant the Eligible Customers one of or part of the entitled offers only.
- Securities service is subject to terms and conditions. For details, please contact our staff.
- The above offers are subjected to prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. Please refer to relevant materials or consult our staff. The Bank reserves the right to amend these terms and conditions or/and to amend, suspend and/or terminate all or any part of the offers and calculation methods from time to time. The Bank is entitled at its absolute discretion for the above rights without prior notice to customers. If any matters or disputes arise at any time in relation to the contents of the promotional offers, the Bank's relevant records / decisions / explanations shall be conclusive evidence of the offers. The decision of the Bank on all matters relating to this promotion and the relevant offers shall be final and binding on all parties concerned.
- Offers are not applicable to the staff of the Bank.
- Offers are limited and available on first-come-first-served basis and subject to maximum amount of HKD6,988.
- The Bank accepts no liability for any loss arising from or in reliance upon such information or contents. This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution would be contrary to the laws or regulations.
- These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
- In case of any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

Promotion Terms and Conditions:

1. **0% p.a. securities margin interest rate for 3 months**

- This offer is only applicable to Eligible Customers who successfully open new sole-name or joint-name securities margin accounts with the Bank during the Promotion Period ("New Securities Margin Customers"), and all of the account holders of the new securities margin account must not hold any securities margin account (personal/ joint) with the Bank within a period of 12 months preceding the account opening date.
- New Securities Margin Customers who successfully open a securities margin account during the Promotion Period shall be entitled to a 0% per annum securities margin interest rate for a period of 3 months after account opening (the "3-Month Securities Margin Interest Rate Offer Period", details see table below). After the 3-Month Securities Margin Interest Rate Offer Period ends, the securities margin interest rate will be charged according to the Bank's prevailing "Bank Service Charges".
- For Example:**

Month of Account Opening	3-Month Securities Margin Interest Rate Offer Period
July 2026	July 2026 to September 2026
August 2026	August 2026 to October 2026
September 2026	September 2026 to November 2026
October 2026	October 2026 to December 2026

(If the Promotion Period covers months beyond the above, the offer period will be extended accordingly by 3 months.)

- During the 3-Month Securities Margin Interest Rate Offer Period, the Bank will automatically waive or directly deduct the margin loan interest (i.e. calculated at 0% p.a. interest rate), without the need for the customers to pay such interest in advance.
- New Securities Margin Customers must still hold valid securities margin account and settlement account at the time of the interest-free discount offer amount; otherwise, this reward will be cancelled without further notice.
- If the customers intends to conduct securities transactions but the transaction fails, is delayed or has any dispute for any reason, the Bank reserves the final right of decision.
- The Prime Rate (P%) will be based on the interest rates announced by the Company from time to time.

2. **Securities Offers**

- These offers are only applicable to Eligible Customers who successfully open new sole-name or joint-name securities accounts with the Bank during the Promotion Period ("New Securities Customers"), and all of the account holders of the new securities account must not hold any securities account (personal/ joint) with the Bank within a period of 12 months preceding the account opening date.

(i) New Securities Customers can enjoy HKD100 Cash Reward

- To be eligible for the HKD100 Cash Reward, New Securities Customers should apply for THREE designated e-channel services during the Promotion Period: (i) Internet Stock Trading Service, (ii) SMS Notification Service, and (iii) e-Statement Service ("Eligible New Securities Customers").
- Each New Securities Customer is entitled to the reward once only. Joint account holders will be considered as one New Securities Customer.
- The HKD100 Cash Reward will be credited to any Hong Kong Dollars savings/ checking accounts of the New Eligible Securities Customers on or before 31 January 2027.**

- New Eligible Securities Customers should maintain valid securities accounts and settlement accounts at the time when the HKD100 Cash Reward is credited, otherwise the reward will be forfeited without prior notice.

(ii) New Securities Customers can enjoy first 6-month 0% brokerage commission for buying securities & IPO Subscription Fee waiver via automated channels with the total reward of up to HKD6,888 Cash Reward

- The Cash Reward up to HKD6,888 is included of first 6-month 0% brokerage commission for buying securities combined with IPO Subscription Fee waiver.
- To be eligible for the 0% brokerage commission discount for buying securities, New Securities Customers should execute buying transaction of any local securities listed on the Stock Exchange of Hong Kong Limited or eligible A-shares of Shanghai and Shenzhen Connect listed on the Shanghai Stock Exchange/ the Shenzhen Stock Exchange via automated channels of the Bank during the below "Offer Period of Brokerage Commission Discount for Buying Securities". If the brokerage commission is settled in RMB, the discount amount will be converted into Hong Kong dollar based on the exchange rate quoted by the Bank on the date of reward.
- New Securities customers of the Bank who have authorized the Bank to subscribe for IPO shares by using the Bank's securities account with yellow form or through IPO financing via Internet Stock Trading Platform and the subscription amount has been successfully deducted on the payment date (i.e. the application deadline of the individual IPO and which must be within the Promotion Period), can enjoy IPO Subscription fee waiver (normally charged at HKD100 per application, and exclude the loan interest of IPO financing application by any IPO loan application). The offer is not applicable to any IPO settled in non-Hong Kong Dollars. The Bank's securities customers still have to pay 1% brokerage fee and any third party transaction charges such as Transaction Levy, Stamp Duty and Trading Fee, etc for the relevant IPO subscriptions.
- **Customers need to pay the brokerage commission for the relevant transactions in advance. The discount amount does not include any third party transaction charges such as Stamp Duty, Transaction Levy and Trading Fee, Handling Fee, Securities Management Fee and Transfer Fee, etc.**

- The "Offer Period of Brokerage Commission Discount for Buying Securities" is in accordance with the table below:

Month of Opening New Securities Account	Offer Period of 0% brokerage commission for buying securities & IPO Subscription Fee waiver	Brokerage Commission Reward Date
July 2026	1 July 2026 to 31 December 2026	On or before 31 January 2027
August 2026	1 August 2026 to 31 January 2027	On or before 28 February 2027
September 2026	1 September 2026 to 28 February 2027	On or before 31 March 2027
October 2026	1 October 2026 to 31 March 2027	On or before 30 April 2027
November 2026	1 November 2026 to 30 April 2027	On or before 31 May 2027
December 2026	1 December 2026 to 31 May 2027	On or before 30 June 2027

- If a customer possesses two or more personal securities accounts, the brokerage commission discount amount will be calculated on a customer basis (i.e. the summation of the securities brokerage amount generated by all his/her personal securities accounts under the same name). If the customer possesses a joint securities account, it shall be treated as another entity.
- The amount of brokerage commission discount will be credited to the HKD settlement accounts held by the New Securities Customers.
- New Securities Customers should maintain valid securities accounts and settlement accounts at the time when the amount of brokerage commission discount is credited, otherwise the reward will be forfeited without prior notice.
- Should there be any unsuccessful or delayed transactions due to any reason or dispute of the execution of securities transactions of the customers, the decision of the Bank shall be final and conclusive.

Risk Disclosure:

- The following risk disclosure statement cannot disclose all the risks involved and does not take into account any circumstances that are unknown to the Bank. Investment involves risks. Securities are investment products. The price of investment products may go up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying or selling investment products. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment subscription. The products described herein may not be suitable for all people. The decisions to invest are made by customers and customers should not invest in investment products unless the intermediary selling them has explained to them that the product is suitable for them having regard to customers' financial situation, investment experience and investment objectives. Customers should not make any investment decisions based on this document alone. Customers must make their own assessment of the information provided in this document. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. If customers have any doubt about this material or any relevant offering document, they should consult their own independent advisers on the legal, regulatory, tax, investment and financial implications of the investments (including but not limited to estate duty and withholding tax and other tax obligations which may arise from local or foreign investment) as they deem appropriate to ensure that they understand the nature of the

investments in order to consider whether the investments are suitable investments for them.

- **Investment Risk in Securities:** The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities. Investment involves risks. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers must ensure to read and understand the information of Shanghai and Shenzhen Connect A-shares trading of the Bank including relevant details, trading rules, risk, fees, restriction and notices before investing in Shanghai and Shenzhen Connect A-shares trading.
- **Securities Margin Trading:** The risk of loss in financing a transaction by deposit of collateral or by obtaining a Loan from the Bank is significant. You may sustain losses in excess of your cash and any other assets deposited as collateral with the licensed or registered person. Market conditions may make it impossible for the Bank to execute contingent orders, such as "stop-loss" or "stop-limit" orders. You may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, your collateral may be liquidated without your consent. Moreover, you will remain liable for any resulting deficit in your account and the interest charged on your account. Therefore, you should carefully consider and assess whether such a financing arrangement (including obtaining a Loan from the Bank for financing a securities margin trading transaction) is suitable in light of your own financial position and investment objectives. This promotional content has not been reviewed by Securities and Futures Commission.
- Foreign currency investments are subject to exchange rate fluctuations which may result in losses. If the investment is denominated in a foreign currency or invest in assets denominated in a currency other than the base currency, you may face an exchange rate risk or exchange controls or any other restrictions which the return or amount you receive after redemption may be reduced. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong dollars or other foreign currencies. If RENMINBI is involved in the investment product(s), offshore RENMINBI exchange rate will be quoted. The offshore RENMINBI exchange rate may be at a premium or discount to the exchange rate for onshore RENMINBI and there may be significant bid and offer spreads. RENMINBI is subject to exchange rate risk, RENMINBI is currently not freely convertible. Customers should be aware that they can conduct conversion of RENMINBI through bank accounts, for which it is subject to the requirements specified by the Relevant Authorities from time to time (the requirements may amend from time to time without any prior notice) the requirements specified by the Bank and/or the RMB position and commercial decisions of the Bank at that moment.
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To borrow or not to borrow? Borrow only if you can repay!