

Shanghai Commercial Bank Credit Cards – Extra 20% Asia Miles Conversion Offer Terms and Conditions

1. The promotion period is from 5 October 2026 to 22 November 2026 both dates inclusive (the “Promotion Period”).
2. The Offer is only applicable to the principal cardholder (“Cardholder”) of Shanghai Commercial Bank Personal / Co-branded Credit Cards with a conversion rate of 15 Bonus Points to 1 Asia Mile (the “Eligible Credit Card”) issued by Shanghai Commercial Bank Limited (the “Bank”).
3. During the Promotion Period, Cardholder must successfully apply for conversion of Asia Miles via the designated page in Personal Internet Banking or “Shacom Bank” App (Cards > Credit Card > Redeem Bonus Point > Select Credit Card > Bonus Point Redemption > Submit > Seasonal / Limited Gift) with the Eligible Credit Card to enjoy an extra 20% Asia Miles (the “Offer”). Each Cardholder must convert a minimum of 1,000 Asia Miles and in multiples of 1,000 Asia Miles each time.
4. A handling fee of HK\$10 will be charged for every 1,000 Asia Miles converted. The minimum charge of handling fee is HK\$100 and the maximum is HK\$500 per conversion. The handling fee will be debited from the cardholder’s credit card account accordingly.
5. Each Cardholder can receive a maximum of extra 5,000 Asia Miles during the Promotion Period. If a Cardholder holds more than 1 principal card (under the same identity document), the Cardholder can only enjoy a maximum of extra 5,000 Asia Miles.
6. The Offer is available on a first-come-first-served basis. Only the first 250 Cardholders who successfully convert Asia Miles are eligible for the Offer (subject to Personal Internet Banking records of the Bank). Quota full message will be shown on the Bank’s website if quota has been reached.
7. The Bonus Points required for the conversion of Asia Miles will be debited from Cardholder’s credit card account upon approval of the application.
8. The converted Asia Miles and extra 20% Asia Miles will be directly credited to the Cardholder’s Cathay account within December 2026 separately.
9. Cardholder must have a valid Cathay account to redeem Asia Miles. If Cardholder is not yet a Cathay member, sign up to become a member for free at www.cathaypacific.com.
10. Eligible spending of supplementary card will be aggregated with that of the principal card account for calculation of Bonus Points. The pooling of Bonus Points from different card accounts even under the same Cardholder’s name is not allowed for Asia Miles conversion. During the conversion application, the Cardholders must enter a valid Cathay membership number of an account in the same name as the Cardholder. Any conversion application submitted with an incorrect Cathay membership number will be automatically cancelled.
11. Cardholder’s credit card accounts should be valid and in good standing during the conversion process. The accumulated Bonus Points will be forfeited if the credit card account is closed for whatever reason. The Bank reserves the right for final decision upon conversion.
12. Upon acceptance of the conversion request, neither amendment, cancellation nor return is accepted. Required Bonus Points will be debited from the Cardholder’s designated credit card account(s) and will be shown on the next monthly statement. In the event of insufficient Bonus

Points for conversion, the conversion request will be automatically cancelled or reduced to the available mileage points without prior notice.

Example 1: Cardholder applied for a conversion of 14,000 Asia Miles during the Promotion Period requiring 210,000 Bonus Points. As Cardholder only has 200,000 Bonus Points in his / her Eligible Credit Card account at the time of application, Cardholder has to make transactions during the Promotion Period in order to gain enough Bonus Points for Asia Miles conversion (transactions are required to be posted to the Eligible Credit Card account on or before 15 December 2026 to enjoy this Offer).

Asia Miles Conversion Application	Existing Bonus Points	Bonus Points gained during the Promotion Period	Total available Bonus Points
14,000 AM (Required BP: 210,000 BP)	200,000 BP	10,000 BP	200,000 + 10,000 =210,000 BP

Example 2: Cardholder applied for a conversion of 20,000 Asia Miles during the Promotion Period requiring 300,000 Bonus Points. As Cardholder only has 250,000 Bonus Points in his / her Eligible Card account at the time of application, Cardholder has to make transactions during the Promotion Period in order to gain more Bonus Points (transactions are required to be posted to Eligible Credit Card account on or before 15 December 2026 to enjoy this Offer). If Cardholder fails to gain enough Bonus Points during the Promotion Period, the conversion request will be automatically cancelled or adjusted to the maximum Asia Miles that can be converted according to the Bonus Point balance of the Cardholder (calculated with a minimum conversion of 1,000 Asia Miles or multiples thereof).

Asia Miles Conversion Application	Existing Bonus Points	Bonus Points gained during the Promotion Period	Total available Bonus Points
20,000 AM (Required BP: 300,000 BP)	250,000 BP	15,000 BP	250,000 + 15,000 =265,000 BP When processing the conversion of Asia Miles into the Cardholder's Cathay membership account, if the total available Bonus Points have not yet met the required Bonus Points, the conversion request will be automatically adjusted to 17,000 AM (equivalent to 255,000 BP)

13. In the event that the relevant Eligible Credit Card account has a negative Bonus Point balance after the successful conversion of Asia Miles due to any refunded transactions or any other reasons. Cardholder must accumulate new Bonus Points to offset the negative Bonus Point balance by spending before 28 February 2027. The Bank reserves the right to debit an amount of HK\$1.5 for every 100 Bonus Points in the negative (negative balance of less than 100 Bonus Points will be rounded as 100 Bonus Points) from the relevant Eligible Credit Card account within March 2027.
14. Fraud and abuse relating to the conversion may result in the forfeiture of accumulated Bonus Points as well as the cancellation of a Cardholder's credit card(s).
15. The Offer is subject to the Bank's terms and conditions in relation to Asia Miles Conversion, Bonus Points Gift Redemption Scheme, and the Cathay Membership Programme terms and conditions.
16. The Bank reserves the right to vary, extend or terminate this Offer and / or amend these terms and conditions at any time without prior notice. In case of any dispute, the decision of the Bank shall be final.
17. In case of any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall prevail.