

**“Selected Commercial Insurance Products Offer” Terms and Conditions:**

1. The Promotion Period is from 17 February 2025 to 31 December 2026, both dates inclusive (the “Promotion Period”).
2. The offer is only applicable to the designated cardholders (“Cardholders”) of the Mastercard Platinum Business Credit Card (the “Eligible Cards”) issued by Shanghai Commercial Bank Limited (the “Bank”) and new corporate accounts applied for during the Promotion Period to enjoy the offer.
3. Supermarket coupon at HK\$500 shall be given for General Insurance Policy insured in the name of the Cardholders arranged by the Bank during the Promotion Period provided that the premium (premium does not include any Levy) of the Policy is not less than HK\$5,000 and premium settlement by the Eligible Cards.
4. The General Insurance Policy is underwritten and issued by Paofoong Insurance Company (Hong Kong) Limited (“Paofoong”). Paofoong is authorized and regulated by the Insurance Authority to carry on general insurance business in Hong Kong Special Administrative Region.
5. Paofoong is a subsidiary of the Bank. The Bank is an Appointed Insurance Agency (Insurance Agency License Number FA3130) of Paofoong. The general insurance policy is a product of Paofoong but not the Bank. Paofoong reserves the right to decide at its sole discretion to accept or decline the application of the general insurance policy. Paofoong shall be solely responsible for the service and the legal liability of the designated general insurance policy, to which the Bank shall have no legal liability whatsoever.
6. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) between the Bank and the customer arising out of the selling process or processing of the related transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the policy shall be resolved directly between the customer and Paofoong.
7. The above information is for reference only and is intended to be distributed in Hong Kong only, it shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of Paofoong outside Hong Kong and will not constitute any part of the insurance policy document. Please refer to the policy document and provision issued by Paofoong for detailed terms and conditions, scope of coverage, exclusions and premium of the insurance policy.
8. The Bank and Paofoong reserve the right to change or terminate the above offer and / or revise the relevant Terms and Conditions at any time without prior notice. In case of any disputes, the decision of the Bank and Paofoong shall be final.
9. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.