



上海商業銀行  
SHANGHAI COMMERCIAL BANK

## REGULATORY DISCLOSURES

As at 31 March 2026  
(Unaudited)



# SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

## Key Prudential Ratios

	31 March 2026	31 December 2025	30 September 2025	30 June 2025	31 March 2025
<b>Regulatory capital (amount)</b>					
1 & 1a Common Equity Tier 1 (CET1)	37,329,802	36,604,045	36,120,469	35,914,608	35,785,873
2 & 2a Tier 1	37,329,802	36,604,045	36,120,469	35,914,608	35,785,873
3 & 3a Total capital	41,546,371	40,776,278	40,293,773	40,143,946	39,721,502
<b>Risk Weighted Amounts (RWA)</b>					
4 Total RWA	137,064,391	134,102,176	135,517,581	139,971,549	143,290,035
4a Total RWA (pre-floor)	137,064,391	134,102,176	135,517,581	139,971,549	143,290,035
<b>Risk-based regulatory capital ratios (as a percentage of RWA)</b>					
5 & 5a CET1 ratio (%)	27.2%	27.3%	26.7%	25.7%	25.0%
5b CET1 ratio (%) (pre-floor ratio)	27.2%	27.3%	26.7%	25.7%	25.0%
6 & 6a Tier 1 ratio (%)	27.2%	27.3%	26.7%	25.7%	25.0%
6b Tier 1 ratio (%) (pre-floor ratio)	27.2%	27.3%	26.7%	25.7%	25.0%
7 & 7a Total capital ratio (%)	30.3%	30.4%	29.7%	28.7%	27.7%
7b Total capital ratio (%) (pre-floor ratio)	30.3%	30.4%	29.7%	28.7%	27.7%
<b>Additional CET1 buffer requirements (as a percentage of RWA)</b>					
8 Capital conservation buffer requirement (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9 Countercyclical capital buffer requirement (%)	0.33%	0.34%	0.33%	0.33%	0.32%
10 Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	N/A	N/A	N/A	N/A	N/A
11 Total AI-specific CET1 buffer requirements (%)	2.8%	2.8%	2.8%	2.8%	2.8%
12 CET1 available after meeting the AI's minimum capital requirements (%)	21.2%	21.3%	20.7%	19.7%	19.0%
<b>Basel III leverage ratio</b>					
13 Total leverage ratio (LR) exposure measure	235,031,042	230,451,324	233,365,846	232,639,558	235,198,481
13a LR exposure measure based on mean values of gross assets of SFTs	234,753,385	230,606,759	232,574,542	232,661,536	235,277,888
14, 14a & 14b LR (%)	15.9%	15.9%	15.5%	15.4%	15.2%
14c & 14d LR (%) based on mean values of gross assets of SFTs	15.9%	15.9%	15.5%	15.4%	15.2%
<b>Liquidity Coverage Ratio (LCR)/Liquidity Maintenance Ratio (LMR)</b>					
Applicable to category 1 institutions only:					
15 Total high quality liquid assets (HQLA)	N/A	N/A	N/A	N/A	N/A
16 Total net cash outflows	N/A	N/A	N/A	N/A	N/A
17 LCR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2 institutions only:					
17a LMR (%)	84.8%	83.7%	82.3%	76.5%	76.5%
<b>Net Stable Funding Ratio (NSFR)/Core Funding Ratio (CFR)</b>					
Applicable to category 1 institutions only:					
18 Total available stable funding	N/A	N/A	N/A	N/A	N/A
19 Total required stable funding	N/A	N/A	N/A	N/A	N/A
20 NSFR (%)	N/A	N/A	N/A	N/A	N/A
Applicable to category 2A institutions only:					
20a CFR (%)	271.3%	282.6%	308.4%	295.6%	303.7%

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## Overview of RWA

The table below shows the breakdowns of RWA for various risks as at 31 March 2026 and 31 December 2025 and the minimum capital requirements as at 31 March 2026 which are calculated by multiplying the Group's RWA by 8%.

		RWA		Minimum capital requirements
		31 March 2026	31 December 2025	31 March 2026
1	Credit risk for non-securitization exposures	107,845,036	106,187,316	8,627,603
2	Of which STC approach	107,845,036	106,187,316	8,627,603
2a	Of which BSC approach	-	-	-
3	Of which foundation IRB approach	-	-	-
4	Of which supervisory slotting criteria approach	-	-	-
5	Of which advanced IRB approach	-	-	-
5a	Of which retail IRB approach	-	-	-
5b	Of which specific risk-weight approach	-	-	-
5c	Of which cryptoasset exposures to credit risk calculated in accordance with section 376 and Divisions 5, 6 and 8 of Part 12 of the BCR	-	-	-
6	Counterparty credit risk and default fund contributions	701,686	613,013	56,135
7	Of which SA-CCR approach	700,839	613,013	56,067
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
8a	Of which method for group 2b cryptoasset derivative contracts	-	-	-
9	Of which others	847	-	68
10	Credit valuation adjustment ("CVA") risk	479,863	363,263	38,389
11	Equity positions in banking book under the simple risk-weight method and internal models method	N/A	N/A	N/A
12	Collective investment scheme ("CIS") exposures – look-through approach/third-party approach	-	-	-
13	CIS exposures – mandate-based approach	-	-	-
14	CIS exposures – fall-back approach	-	-	-
14a	CIS exposures – combination of approaches	-	-	-
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	7,969,150	7,217,475	637,532
21	Of which STM approach	7,969,150	7,217,475	637,532
22	Of which IMA	-	-	-
22a	Of which SSTM approach	-	-	-
23	Capital charge for moving exposures between trading book and banking book	-	-	-
24	Operational risk	9,055,363	8,911,463	724,429
24a	Sovereign concentration risk	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% RW)	11,013,293	10,809,646	881,063
26	Output floor level applied	N/A	N/A	N/A
27	Floor adjustment (before application of transitional cap)	N/A	N/A	N/A
28	Floor adjustment (after application of transitional cap)	N/A	N/A	N/A
28a	Deduction to RWA	-	-	-
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
29	<b>Total</b>	<b>137,064,391</b>	<b>134,102,176</b>	<b>10,965,151</b>

# SHANGHAI COMMERCIAL BANK LIMITED

(All amounts in HK dollar thousands unless otherwise stated)

## Leverage Ratio

The leverage ratios as at 31 March 2026 and 31 December 2025 are shown below:

	31 March 2026	31 December 2025
<b>On-balance sheet exposures</b>		
1 On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	231,252,905	228,357,210
2 Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	–	–
3 Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	–	–
4 Less: Adjustment for assets other than money received under SFTs that are recognized as an asset	–	–
5 Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(1,750,640)	(1,700,951)
6 Less: Asset amounts deducted in determining Tier 1 capital	(3,726,590)	(3,762,730)
7 <b>Total on-balance sheet exposures (excluding derivative contracts and SFTs)</b>	<b>225,775,675</b>	<b>222,893,529</b>
<b>Exposures arising from derivative contracts</b>		
8 Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	208,647	118,740
9 Add-on amounts for PFE associated with all derivative contracts	1,288,636	986,456
10 Less: Exempted CCP leg of client-cleared trade exposures	–	–
11 Adjusted effective notional amount of written credit-related derivative contracts	–	–
12 Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	–	–
13 <b>Total exposures arising from derivative contracts</b>	<b>1,497,283</b>	<b>1,105,196</b>
<b>Exposures arising from SFTs</b>		
14 Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	501,130	–
15 Less: Netted amounts of cash payables and cash receivables of gross SFT assets	–	–
16 CCR exposure for SFT assets	1,130	–
17 Agent transaction exposures	–	–
18 <b>Total exposures arising from SFTs</b>	<b>502,260</b>	<b>–</b>
<b>Other off-balance sheet exposures</b>		
19 Off-balance sheet exposure at gross notional amount	31,754,396	31,760,981
20 Less: Adjustments for conversion to credit equivalent amounts	(24,439,723)	(25,242,002)
21 Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	(58,849)	(66,380)
22 <b>Off-balance sheet items</b>	<b>7,255,824</b>	<b>6,452,599</b>
<b>Capital and total exposures</b>		
23 <b>Tier 1 capital</b>	<b>37,329,802</b>	<b>36,604,045</b>
24 <b>Total exposures</b>	<b>235,031,042</b>	<b>230,451,324</b>
<b>Leverage ratio</b>		
25 & 25a <b>Leverage ratio</b>	15.9%	15.9%
26 <b>Minimum leverage ratio requirement</b>	3.0%	3.0%
27 <b>Applicable leverage buffers</b>	Not applicable	Not applicable

# SHANGHAI COMMERCIAL BANK LIMITED

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## Leverage Ratio (Continued)

		31 March 2026	31 December 2025
<b>Disclosure of mean values</b>			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	223,473	155,435
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	501,130	–
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	234,753,385	230,606,759
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	15.9%	15.9%

### Abbreviations:

CCP	Central counterparty
CCR	Counterparty credit risk
PFE	Potential future exposure
SFT	Securities financing transactions