Press Release **For Immediate Release**

Shanghai Commercial Bank Credit Card New Customers Enjoy Up to 6% Cash Rebate on Designated Spending Categories

Hong Kong, 6 August 2026 – Shanghai Commercial Bank ("Shacom Bank") is launching an exclusive credit card promotion for new customers[i] who have successfully registered[ii] and spend in the designated spending categories with the designated Shacom Bank credit card[iii] can enjoy up to 6% cash rebate. Even your daily basic expenses can be "discounted," making spending easier.

Comprehensive Coverage for Everyday Spending – Discounts Integrated into Daily Life

Traditional credit card reward programs on the market often come with numerous restrictions, such as higher cash rebate rates limited only to specific merchants or particular online platforms. This Shacom Bank promotion breaks through merchant limitations, comprehensively covering the three core spending scenarios most relevant to the public:

1. **Local Dining and Food Delivery Platforms:** Whether for business gatherings, daily dining out, or ordering via food delivery apps, there is no need to filter for specific restaurants.
2. **Local Supermarkets and Department Stores:** Covers chain and independent stores for daily necessities, home appliances, and retail shopping.
3. **Foreign Currency Spending:** Whether booking overseas flights and hotels, spending while traveling abroad, or making cross-border online purchases on overseas websites, you can enjoy the benefits whenever you pay in foreign currency.

Cash Rebate Up to 6% – Maximize Your Rewards with up to HK$2,750

From now to 28 February, 2027**,** new customers[i] who successfully apply for designated Shacom Bank credit cards[iii] and accumulate retail spending of HK$3,000 per month can enjoy up to 6% cash rebate on spending in the above specified categories. The maximum cash rebate is HK$250 per month**.** Customers only need to spend approximately HK$4,500 in eligible transactions each month to maximize the rewards.

In addition, new customers can earn up to HK$1,750 in cash rebate on designated spending throughout the remaining promotion period, plus up to HK$1,000 in welcome gift cash rebate for the credit card. Together, they can enjoy substantial rewards of up to HK$2,750, providing the most practical support for expense planning.

Mr. Tony Wan, Managing Director, Head of Segments and Retail Products at Shanghai Commercial Bank, said: "In today's consumer landscape, customers are increasingly seeking a rewards experience that is simple, direct, and seamlessly integrated into their daily lives. Our latest credit card promotion truly delivers a hassle-free spending experience with no category selection required. By covering three core lifestyle categories—dining and food delivery, supermarkets and department stores, and foreign currency transactions—customers no longer need to spend time selecting specific merchants or taking extra steps each month. Every daily expense can automatically earn up to 6% cash rebate."

Terms and conditions apply to the offers. For details regarding the offers, registration, and relevant credit card applications, please visit the official website of Shanghai Commercial Bank: https://www.shacombank.com.hk/eng/personal/cards/promotion/scbcard_11.jsp

To borrow or not to borrow?
Borrow only if you can repay!

Notes:

i New Shanghai Commercial Bank cardholders refer to new credit card applicants from 1 April 2026 and principal card applicants who have not held any of the Shanghai Commercial Bank's credit cards/co-branded credit cards in the past 12 months.

ii Registration Period from now to 28 February 2027 11:59 pm (First-come-first-served basis).

iii Designated credit card – Visa Platinum Credit Card / Mastercard Platinum Credit Card / UnionPay Dual Currency Diamond Credit Card / Mastercard Titanium Credit Card (excluding co-brand credit card and supplementary credit card) successfully applied within the promotion period.

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About Shanghai Commercial Bank

Incorporated in Hong Kong in 1950 and recognized as one of the city's most distinguished local Chinese banks, Shanghai Commercial Bank has built on its strengths in serving corporations, small and medium-sized enterprises (SMEs), and high-net-worth individuals. Tracing its roots to The Shanghai Commercial & Savings Bank, Ltd. founded by Mr. CHEN Kwang-pu in 1915, the Bank is dedicated to serving the community with tailor-made services through an international network of nearly 50 branches and offices in Hong Kong, New York, San Francisco, Los Angeles, London, Shanghai and Shenzhen. With "Serving the Community" as motto and "For Personalized Service" as principle, the Bank offers a comprehensive range of banking products and services, including loans, deposits, trade finance, remittances, securities trading, wealth management, insurance, treasury, foreign exchange, credit cards, and digital banking solutions to meet customers' needs.

In 2000, the Bank formed a strategic alliance with Bank of Shanghai* in Chinese Mainland and The Shanghai Commercial & Savings Bank, Ltd.^ in Taiwan, creating the Tribank branding with a combined network of more than 400 outlets spanning China, Southeast Asia, the United Kingdom and the United States.

* Bank of Shanghai Company Limited is a registered banking institution in Chinese Mainland, and does not hold a banking license in Hong Kong, and hence is not under the supervision of the Hong Kong Monetary Authority, but holds a wholly-owned subsidiary - Bank of Shanghai (Hong Kong) in Hong Kong.

^ The Shanghai Commercial & Savings Bank Limited is a banking institution registered in Taiwan, which has branch presence in Hong Kong.