Press Release **For Immediate Release**

Shanghai Commercial Bank Unveils New Look of West Point Branch
Introducing Automated Safe Deposit Box Service for Enhanced Privacy and Security

Hong Kong, 27 July 2026 – Shanghai Commercial Bank ("Shacom Bank") today unveiled the new look of its West Point Branch at Catchick Street, Kennedy Town, following a comprehensive upgrade. Established in 1962, the branch has served the Western District for over six decades and remains an integral part of the community. The revitalization not only breathes new life into a longstanding neighbourhood landmark but also delivers a new banking experience that reflects Shacom Bank's commitment to technological innovation, sustainability and community values.

New Automated Safe Deposit Box Service Championing Privacy and Security

A key highlight of the upgrade is the launch of a brand new automated safe deposit box service. Shacom Bank is the first bank in Hong Kong to introduce robotic arm delivery technology, enabling safe deposit boxes to be automatically retrieved and delivered directly to a private room for customers. With more than 1,600 safe deposit boxes in various sizes, the branch caters to strong customer demand for secure safe deposit box service.

After completing identity verification at the safe deposit box service counter, customers receive a one-time QR code to access a private room. The robotic arm system then delivers the designated safe deposit box directly to the customer, who can open it with their personal key without entering the vault to access the box, significantly enhancing privacy. The technology also eliminates the need for customers to carry the boxes manually – particularly those located at higher levels – thereby removing the risk of injury during retrieval.

To celebrate the grand opening of West Point Branch, customers who open or upgrade to Shacom Bank "SMART Banking"[1] service can enjoy a 20% discount on the first-year rent for safe deposit box service.

Sustainable Design and Modern Green Branch

With a usable floor area of more than 7,000 square feet, the branch features an optimized spatial design and presents a stylish, contemporary look. The new branch, designed by a leading hospitality design team, features an overall layout and design that are both centered on delivering an exceptional customer experience. Its spacious layout and premium materials perfectly embody Shacom Bank's motto, "For

Personalized Service." Departing from the traditional counter model, the Wealth Management Centre on the first floor offers private meeting rooms and dedicated relationship managers, creating a more premium yet welcoming setting for wealth management services. A warm, wood-based design palette is adopted throughout the branch. The lobby counter has been reconfigured with the overhead frame removed and curved edges, reducing visual barriers and enhancing the sense of openness.

Championing green building principles, the branch incorporates low-carbon, recycled and internationally certified sustainable materials. In the back-office areas, eco-friendly carpet and flooring have been installed, equivalent to recycling up to 168,050 discarded PET plastic bottles. Other construction materials also meet various international environmental standards and certifications, including the GreenGuard Gold-certified flooring and Global GreenTag-certified wood veneers used extensively in panelling and millwork. Intelligent temperature control and energy-saving LED lighting systems are also expected to significantly reduce annual electricity consumption, creating a modern, comfortable and environmentally responsible banking environment.

Mr. Varden Choi, Managing Director, Chief of Branch Banking at Shanghai Commercial Bank, said, "Our newly renovated West Point Branch embodies our motto "For Personalized Service" and delivers an enhanced banking experience. Recognizing the growing demand for convenient and secure safe deposit box services, we are pleased to introduce an automated solution that combines financial technology with the strengths of traditional banking."

He added, "For over 60 years, our West Point Branch has grown alongside the community, earning the trust and fond memories of generations of customers. By introducing the new automated safe deposit box service and incorporating sustainable building design elements at the new branch, we aim to deliver more forward-looking and caring services, ushering in a new era of banking together with the Western District community and customers across Hong Kong."

(**Photo Captions)**

Shanghai Commercial Bank's West Point Branch has completed its upgrade and reopened for business, introducing robotic arm technology for its automated safe deposit box service. Pictured are Mr. Varden Choi, Managing Director, Chief of Branch Banking (left), and Mr. Tony Wan, Managing Director, Head of Segments and Retail Products (right), both from Shanghai Commercial Bank.

[1] Maintain a Total Asset Balance of HK$1,000,000 or more to be our SMART Banking customer.

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About Shanghai Commercial Bank

Incorporated in Hong Kong in 1950 and recognized as one of the city's most distinguished local Chinese banks, Shanghai Commercial Bank has built on its strengths in serving corporations, small and medium-sized enterprises (SMEs), and high-net-worth individuals. Tracing its roots to The Shanghai Commercial & Savings Bank, Ltd. founded by Mr. CHEN Kwang-pu in 1915, the Bank is dedicated to serving the community with tailor-made services through an international network of nearly 50 branches and offices in Hong Kong, New York, San Francisco, Los Angeles, London, Shanghai and Shenzhen. With "Serving the Community" as motto and "For Personalized Service" as principle, the Bank offers a comprehensive range of banking products and services, including loans, deposits, trade finance, remittances, securities trading, wealth management, insurance, treasury, foreign exchange, credit cards, and digital banking solutions to meet customers' needs.

In 2000, the Bank formed a strategic alliance with Bank of Shanghai* in Chinese Mainland and The Shanghai Commercial & Savings Bank, Ltd.^ in Taiwan, creating the Tribank branding with a combined network of more than 400 outlets spanning China, Southeast Asia, the United Kingdom and the United States.

* Bank of Shanghai Company Limited is a registered banking institution in Chinese Mainland, and does not hold a banking license in Hong Kong, and hence is not under the supervision of the Hong Kong Monetary Authority, but holds a wholly-owned subsidiary - Bank of Shanghai (Hong Kong) in Hong Kong.

^ The Shanghai Commercial & Savings Bank Limited is a banking institution registered in Taiwan, which has branch presence in Hong Kong.