Press Release **For Immediate Release**

Shanghai Commercial Bank, HashKey Exchange and Visa Officially Launch One of Asia's First Bank and Licensed Digital Asset Exchange Co-Branded Credit Cards

Two Worlds, One Card – Earn Cryptocurrency Rewards with Everyday Spending[1]

Hong Kong, 14 July 2026—Shanghai Commercial Bank ("Shacom Bank") announces its collaboration with HashKey Exchange, Hong Kong's largest licensed digital asset exchange[2], and Visa to officially launch one of Asia's first bank and licensed digital asset exchange co-branded Visa cards. This collaboration represents a major milestone in Hong Kong's fintech development, accelerating the city's transition from conceptual digital finance innovations to real-world implementation.

The new co-branded credit card, Shanghai Commercial Bank HashKey Visa Signature Credit Card, integrates traditional finance and digital assets on a single card, and is available exclusively to HashKey Exchange members. Enabled by Visa's global payments network, the card combines trusted security, fast transaction processing and worldwide acceptance, ensuring a seamless and reliable payment experience. The card allows customers to enjoy "Customizable Crypto Rewards". Cardholders can earn reward points on their everyday consumer spending. Earned reward points will be automatically converted into HashKey HKD Cash Vouchers monthly, which can be used to trade the preferred cryptocurrency on HashKey Exchange, or offset relevant transaction fees or other costs.

Mr. Ryan Yuk-lung Fung, Deputy Chief Executive, Chief of Retail & Digital Strategy of Shanghai Commercial Bank, said, "We have always been committed to driving financial innovation. The official launch of one of Asia's first co-branded Visa cards with HashKey Exchange exemplifies our commitment to turning vision into reality — seamlessly integrating traditional banking with digital assets. This partnership sets a new benchmark for responsible collaboration between traditional banks and licensed virtual asset platforms under compliance framework. Looking ahead, we remain committed to advancing product innovation to support the continued growth of Hong Kong's fintech ecosystem."

During the promotion period, eligible customers can earn up to 4% "Customizable Crypto Rewards", and are entitled to a welcome gift of up to HK$1,200 in HashKey HKD Cash Voucher (or HK$1,000 free spending credit). The Shanghai Commercial Bank HashKey Visa Signature Credit Card features a distinctive lighting design that illuminates during contactless payments, symbolizing the fusion of traditional finance and digital assets and showcasing its unique innovative design — truly realizing "Two Worlds, One Card".

Mr. Haiyang Ru, Chief Executive Officer of HashKey Exchange Business Group, said, "As a licensed virtual asset exchange in Hong Kong, we have always been committed to expanding the real-world use cases of virtual assets within a compliant framework. This co-branded Visa card isn't just a new product, it highlights Hong Kong's lead in building a robust Web3 ecosystem. By partnering with leading financial institutions, we aim to integrate virtual assets into broader asset allocation and liquidity management, moving beyond speculative trading."

Ms. Paulina Leong, General Manager of Visa Hong Kong and Macau, said, "At Visa, we believe that no matter what form money takes, our role is to make it work, backed by the trust and security we have built over decades. As a global payments network, Visa acts as a hyperscaler for innovation, enabling partners to bring new ideas to market quickly and at scale. Through this collaboration with Shanghai Commercial Bank and HashKey, we are bridging digital asset ecosystems with the payment experiences people already know and trust, so transactions feel seamless and fast with security built in."

Offers are subject to the applicable Terms and Conditions. For details on the credit card and related offers, please visit https://www.shacombank.com.hk/eng/personal/cards/type/cobranded/hashkey.html

[1] Cardholders who participate in the "HashKey Visa Signature Credit Card Spending Rewards Scheme" and conduct eligible transactions during the promotion period can earn reward points. The reward points will be automatically converted into HashKey HKD Cash Vouchers monthly. The HashKey HKD Cash Vouchers are provided by HashKey Exchange and will be credited into the account held by the cardholder at HashKey Exchange.

[2] As of May 18, 2026, HashKey Exchange ranks 11th on CoinGecko, making it the highest-ranked licensed virtual asset exchange in Hong Kong.

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About Shanghai Commercial Bank#

Incorporated in Hong Kong in 1950 and recognized as one of the city's most distinguished local Chinese banks, Shanghai Commercial Bank has built on its strengths in serving corporations, small and medium-sized enterprises (SMEs), and high-net-worth individuals. Tracing its roots to The Shanghai Commercial & Savings Bank, Ltd. founded by Mr. CHEN Kwang-pu in 1915, the Bank is dedicated to serving the community with tailor-made services through an international network of nearly 50 branches and offices in Hong Kong, New York, San Francisco, Los Angeles, London, Shanghai and Shenzhen. With "Serving the Community" as motto and "For Personalized Service" as principle, the Bank offers a comprehensive range of banking products and services, including loans, deposits, trade finance, remittances, securities trading, wealth management, insurance, treasury, foreign exchange, credit cards, and digital banking solutions to meet customers' needs.

In 2000, the Bank formed a strategic alliance with Bank of Shanghai* in Chinese Mainland and The Shanghai Commercial & Savings Bank, Ltd.^ in Taiwan, creating the Tribank branding with a combined network of more than 400 outlets spanning China, Southeast Asia, the United Kingdom and the United States.

Shanghai Commercial Bank is a licensed bank authorized by the Hong Kong Monetary Authority.

* Bank of Shanghai Company Limited is a registered banking institution in Chinese Mainland, and does not hold a banking license in Hong Kong, and hence is not under the supervision of the Hong Kong Monetary Authority, but holds a wholly-owned subsidiary - Bank of Shanghai (Hong Kong) in Hong Kong.

^ The Shanghai Commercial & Savings Bank Limited is a banking institution registered in Taiwan, which has branch presence in Hong Kong.

About HashKey Exchange

HashKey Exchange is a digital asset exchange operated by Hash Blockchain Limited and is part of HashKey Holdings Limited (3887.HK), a publicly listed company. The exchange is committed to setting benchmarks in compliance, asset protection, and platform security for the virtual asset industry. Operated by Hash Blockchain Limited, it is one of the first licensed retail virtual asset exchanges in Hong Kong. The platform is fully regulated by the Securities and Futures Commission (SFC), holding Type 1 (Dealing in Securities) and Type 7 (Providing Automated Trading Services) licenses under the Securities and Futures Ordinance, as well as a virtual asset trading platform license under the Anti-Money Laundering and Counter-Terrorist Financing Ordinance. The exchange is certified under ISO 27001 (Information

Security Management) and ISO 27701 (Privacy Information Management), ensuring the highest standards of operational and data security.

In strict compliance with applicable regulations, HashKey Exchange does not provide services to users in Mainland China, the United States, and certain other jurisdictions.

https://support.hashkey.com/hc/en-gb/articles/34286118049945-HashKey-Exchange-News-Release-and-Advertisement-Standard-Terms-and-Disclaimers

About Visa

Visa (NYSE: V) is a world leader in digital payments, facilitating transactions between consumers, sellers, financial institutions and government entities across more than 200 countries and territories. Our mission is to connect the world through the most innovative, convenient, reliable and secure payments network, enabling individuals, businesses and economies to thrive. We believe that economies that include everyone everywhere, uplift everyone everywhere and see access as foundational to the future of money movement. Learn more at Visa.com.