

Press Release

For Immediate Release

Shanghai Commercial Bank Launches SMART Banking Exclusive Offers Value Up to HKD 88,888

Hong Kong, 23 January 2026 - Shanghai Commercial Bank (the “Bank”) launches exclusive offers for “SMART Banking” customers. From now until 31 March 2026 (the “promotion period”), new or existing customers upgraded to “SMART Banking” can enjoy exclusive wealth management rewards, including Welcome Rewards, Total Asset Balance Growth Reward, Securities Offers and Investment Products Offers, with a total value of up to HK\$88,888. Details are as follows:

1. Welcome Rewards

- (1) Apply for designated e-channel services can enjoy HK\$200 cash reward
- (2) Apply for World Credit Card can enjoy free spending credit up to HK\$500

2. Total Asset Balance Growth Reward

Customers can enjoy up to HK\$13,800 in free spending credit, for HK\$1,000,000 or above in Total Asset Balance growth during the promotion period, and successfully apply for Personal Internet Banking Service, Securities Account and maintain valid “Customer Risk Profiling Questionnaire”.

3. Securities Offers

- (1) Enjoy a 0% Securities Brokerage Fee for the first 6 months, up to HK\$8,888
- (2) Enjoy HK\$200 cash reward for applying 3 designated e-channel services
- (3) Stock transfer with cash rebate up to HK\$9,800

4. Investment Product Offers

- (1) 0% subscription fee for the first online subscription of investment funds, up to HK\$5,000
- (2) ESG fund subscription fee discount up to HK\$6,000
- (3) Subscription-fee reduction for other funds, up to HK\$18,000
- (4) Subscription Fee Discount up to HK\$ 26,000 of designated structured products

5. Reverse Mortgage Programme Application Reward

Successful application for the Reverse Mortgage Programme can enjoy a HK\$500 supermarket voucher.



Mr. Tony Wan, Managing Director, Head of Segments and Retail Products, said, “SMART Banking has always been dedicated to providing customers with personal and cross-border financial services, offering one-stop banking service and investment solutions to help customers achieve wealth appreciation. In addition to the rewards above, eligible customers can also enjoy various insurance and deposit privileges, comprehensively meeting their wealth management needs.”

Additionally, customers who successfully refer friends or relatives to newly open the bank account with SMART Banking Service, can enjoy HK\$1,000 cash reward per referral. Enjoy more by referring more!

Investment involves risks. Offers are subject to the applicable Terms and Conditions. For details, please refer to <https://www.shacombank.com.hk/eng/smart/promotions/acq.jsp>

**To borrow or not to borrow?
Borrow only if you can repay!**

- End -

About Shanghai Commercial Bank

Incorporated in Hong Kong in 1950 and recognised as one of the city’s most distinguished local Chinese banks, Shanghai Commercial Bank has built on its strengths in serving corporations, small and medium-sized enterprises (SMEs), and high-net-worth individuals. Tracing its roots to The Shanghai Commercial Savings Bank founded by Mr. CHEN Kwang-pu in 1915, the Bank is dedicated to serving the community with tailor-made services through a global network of approximately 50 branches and offices in Hong Kong, New York, San Francisco, Los Angeles, London, Shanghai and Shenzhen. It offers a comprehensive range of banking products and services, including loans, deposits, trade finance, remittances, securities trading, wealth management, insurance, treasury, foreign exchange, credit cards, and digital banking solutions.

In 2000, the Bank formed a strategic alliance with Bank of Shanghai* in Chinese Mainland and The Shanghai Commercial and Savings Bank^ in Taiwan, creating the Tribank branding with a combined network of more than 400 outlets spanning China, Southeast Asia, the United Kingdom and the United States.

* Bank of Shanghai Company Limited is a registered banking institution in Chinese Mainland, and does not hold a banking license in Hong Kong, and hence is not under the supervision of the Hong Kong Monetary Authority, but holds a wholly-owned subsidiary - Bank of Shanghai (Hong Kong) in Hong Kong.



^ The Shanghai Commercial & Savings Bank Limited is a banking institution registered in Taiwan, which has branch presence in Hong Kong.

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Risk Disclosure:

- The following risk disclosure statement cannot disclose all the risks involved and does not take into account any circumstances that are unknown to the Bank. Investment involves risks. Investment fund and Structured Products are investment products. The price of investment products may go up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying or selling investment products. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment subscription. The products described herein may not be suitable for all people. The decisions to invest are made by customers and customers should not invest in investment products unless the intermediary selling them has explained to them that the product is suitable for them having regard to customers' financial situation, investment experience and investment objectives. Customers should not make any investment decisions based on this document alone. Customers must make their own assessment of the information provided in this document. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. If customers have any doubt about this material or any relevant offering document, they should consult their own independent advisers on the legal, regulatory, tax, investment and financial implications of the investments (including but not limited to estate duty and withholding tax and other tax obligations which may arise from local or foreign investment) as they deem appropriate to ensure that they understand the nature of the investments in order to consider whether the investments are suitable investments for them.
- **Investment Risk in Securities:** The prices of securities may fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities. Investment involves risks. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers must ensure to read and understand the information of Shanghai or Shenzhen Connect A-shares trading of the Bank including relevant details, trading rules, risk, fees, restriction and notices before investing in Shanghai and Shenzhen Connect A-shares trading.
- **Investment Risk in Investment Funds:** The prices of investment funds fluctuate, sometimes dramatically. The price of an investment fund may go up or down and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling investment funds. Investment involves risks. Any past performance figures shown are not indicative of futures performance. Part of the investment may not be able to liquidate immediately under certain market situation. Customers should refer to relevant investment fund offering documents for detailed information, including but not limited to Risk Disclosures, prior to any investment fund subscription. Customers should carefully consider whether any investment products or services mentioned herein are appropriate for them in view of their financial situations, investment experiences and investment objectives. Please refer to explanatory memorandum or relevant materials of the fund for further information. The subscription of investment fund is subjected to prevailing regulatory requirements and restrictions and relevant terms and conditions of the Bank. The Bank acts as a distributor of the funds managed by fund houses and the funds are the product of the third party fund houses. For distribution of funds – in respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customers out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customers; however any dispute over the contractual terms of the product should be resolved

directly between the third party fund house and the customers.

- **Investment Risk in Equity Linked Product:** Equity Linked Product is an unlisted structured product involving derivatives. This product is not secured on any asset or collateral of the issuer. Customers are exposed to the credit risk of the issuer or guarantor and are constrained by the law and regulations of the related countries or regions. This product is not capital protected. In the worst case scenario, the terms of the equity linked product may be varied or converted to other securities and may lose part or all of principal. The maximum potential return is capped and customers may not receive any return over the investment period. In addition, price of the product depends on various factors (e.g. volatility of the underlying, tenor, interest rate etc). An increase in the underlying spot price may not necessarily mean an increase in the product price. Potential and actual conflicts of interest may arise from the different roles played by the issuer and distributor and their subsidiaries. Customers may need to bear the risk of reinvestment if the equity linked product having auto redemption feature. Customers are exposed to exchange rate fluctuations if the settlement currency of the product is not their home currency. Customers may receive physical delivery of reference assets on the settlement date. The product is not collateralized and not covered by Investors Compensation Fund. Customers should refer to the offering document for detailed information and risk disclosure etc.
- **Investment Risk in Interest Rate/ Currency/ Equity/ Index Linked Structured Note (“Structured Note”):** Structured Note is NOT equivalent to, nor should it be treated as a substitute for time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong. The product is embedded with option(s). Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and your loss could be substantial. The maximum potential gain of the product is limited, and the investment return is linked with the underlying asset. If you invested in Structured Note of specific product structure, you may not receive any coupon or only receive the flat coupon in the whole investment period. Although the product is principal protected, investor may lose up to the whole principal and earnings resulting if the issuer/ guarantor goes default and is unable repay the obligations under the Note. The return of the product is linked to the underlying asset. The movements of the underlying asset which can be unexpected, sudden and drastic, it can also be affected by complex political and economic factors. Investing in this product is not the same as investing in the underlying asset. There are many factors that affect the market value of the product. These include but are not limited to, the general level of interest rates, the price performance and price volatility of the underlying asset, the level of foreign exchange rates, the market’s view of the issuer’s/ guarantor’s credit quality and the time to maturity of the product. The product is designed to be held till maturity. The issuer may at its absolute discretion refuse to consent to any withdrawal request before maturity. The product does not trade on any exchange, and may be illiquid. As a result, it may be impossible for a purchaser of the product to sell it to the issuer, any of its affiliates, another purchaser or dealer and there is no central source to obtain current prices from other dealers. The product is not secured by any collateral. When you invest in this product, you will be relying on the issuer’s creditworthiness. If the issuer becomes insolvent or default on its obligations under this product, you can only claim as an unsecured creditor of the issuer. In the worst case, you could suffer a total loss of your investment amount. The underlying asset may be subject to methodological or other changes which could affect the product’s value; may cease to be published or no longer representative. Consequently, the relevant underlying asset may be replaced by another underlying asset. Some issuers are not a regulated entity in Hong Kong. The issuers may subject to the regulatory enforcement of other countries that may materially affect investors' rights and interests. Potential and actual conflicts of interest may arise from the different roles played by issuer and their subsidiaries and affiliates in connection with the product. Their economic interests in each role may be adverse to investors' interests in the product. If the product contains an early call feature, the issuer may at its sole discretion to

early call the product prior to maturity. You may need to bear the re-investment risk. The product is not listed on any stock exchange and are not covered by the Investor Compensation Fund. The Issuer has the right (but not the obligation) to terminate this product early upon occurrence of certain events. If this product is early terminated by the issuer, you may suffer a substantial loss under this product.

- "Sustainable investments" means considering more on a corporate's ESG quality, including environmental, social, governance and/or other sustainability factors, in the investment strategies. Sustainable investments may diverge from traditional market benchmarks. In addition, there is currently no market consensus on definition of sustainable development. Adverse environmental and/or social impacts may also occur during sustainable investment. The Bank may rely on measurement criteria devised and/or reported by third party providers or issuers, and does not guarantee that the sustainable investment meets any sustainability-linked criteria. An investment which is considered to fulfil sustainable criteria today may not meet those criteria in the future. Such changes may not always be notified to investors. Sustainable investing is an evolving area and new regulations may come into effect which may affect how an investment is categorised or labelled. Please note that these sustainable investments may have different focuses and investment styles, and they may adopt different strategies to achieve their sustainable focus. Investors should review the sustainable investment product offering documents carefully and understand how the product incorporates sustainable factors to attain its sustainable focus and assess whether its sustainable -related features meet your investment needs.
- Foreign currency investments are subject to exchange rate fluctuations which may result in losses. If the investment is denominated in a foreign currency or invest in assets denominated in a currency other than the base currency, you may face an exchange rate risk or exchange controls or any other restrictions which the return or amount you receive after redemption may be reduced. The fluctuation in the exchange rate of foreign currency may result in losses in the event that customer converts the foreign currency into Hong Kong dollars or other foreign currencies and there may be significant bid and offer spreads. If RENMINBI is involved in the investment product(s), offshore RENMINBI exchange rate will be quoted. The offshore RENMINBI exchange rate may be at a premium or discount to the exchange rate for onshore RENMINBI and there may be significant bid and offer spreads. RENMINBI is subject to exchange rate risk, RENMINBI is currently not freely convertible. Customers should be aware that they can conduct conversion of RENMINBI through bank accounts, for which it is subject to the requirements specified by the Relevant Authorities from time to time (the requirements may amend from time to time without any prior notice) the requirements specified by the Bank and/or the RMB position and commercial decisions of the Bank at that moment.
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