

Press Release

For Immediate Release

**Shanghai Commercial Bank's Statement  
Regarding ICAC Press Release Dated 7 December**

**Hong Kong, 8 December 2021** - Shanghai Commercial Bank (the "Bank") spokesperson emphasizes that the Bank continually and strictly abides by the applicable laws and regulations, and has in place policies, measures, procedures, controls and trainings to restrict and forbid behaviour and practices that are in breach of laws and codes of conduct. The Bank has always placed as the highest priority the values of integrity and professionalism amongst its workforce, and requires its employees to firmly adhere to applicable laws, regulations, internal protocols and procedures in the course of carrying out business activities. With regard to the press release from the Independent Commission Against Corruption of Hong Kong ("ICAC") on an isolated case of a former employee of the Bank, the Bank has fully co-operated with the ICAC for its investigation.

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