

Press Release

For Immediate Release

**Shanghai Commercial Bank launches Personal Tax Loan with
 Annualised Percentage Rate as low as 1.38%
 Pay tax with credit card to win up to HK\$8,888 Free Spending Credit plus
 Maximum HK\$500 Cash Rebate**

Hong Kong, 8 November 2021 - Shanghai Commercial Bank (the "Bank") today launches a variety of tax payment offers for customers to enjoy a hassle-free tax season and multiple privileges.

Reward 1: Personal Tax Loan Annualised Percentage Rate (APR) as low as 1.38%

Reward 2: Credit Card Tax Payment Offers

- ◆ **Exclusive 0.4% Cash Rebate on Tax Payment with UnionPay Credit Card**
- ◆ **Tax Payment Lucky Draw**

Mr. Ricky Chi-wai Chan, Chief of Retail Banking of the Bank, indicated, "we continue using our simple and clear 'one price for all' strategy this year. The rate for tax payment is very competitive. New customers who successfully apply UnionPay Credit Card for settling tax payment might have the chance to enjoy rebate which covers the total loan interest expenses[#]. This is truly economical!"

Tax season privileges details are as follows:

Reward 1: Personal Tax Loan Annualised Percentage Rate (APR) as low as 1.38%

Promotion Period : 8 November 2021 to 31 March 2022 (both dates inclusive)
 Preferential Loan Interest Rate : Using designated banking services[^] to enjoy APR as low as 1.38%
 High Loan Amount : As high as HK\$2,000,000 or 8 times of monthly salary (whichever is lower)
 Loan Tenor : 12 Months
 Loan Handling Fee : Waived

Loan amount	Annulaised percentage rate (APR)
1 time of tax bill amount or below and HKD100,000 or above	Same APR 1.38%
Above 1 time of tax bill amount and HKD200,000 or above	Selected customer*: 1.68% Generic customer: 1.88%

[^] Designated banking services including Securities account, Personal Internet Banking and e-Statement services.

* Selected customer including SMART Banking customers, designated corporate staffs or designated customers by the Bank.

Reward 2: Credit Card Tax Payment Offers

◆ Exclusive 0.4% Cash Rebate on Tax Payment with UnionPay Credit Card

Earn 0.4% cash rebate, capped at HK\$500 upon settling tax payment with Shanghai Commercial Bank UnionPay Credit Card via the Bank's Personal Internet Banking or Personal Mobile Banking. [Register now!](#)

Registration and Promotion Period	8 November 2021 to 31 December 2021 (both dates inclusive)
Eligible Credit Card	Shanghai Commercial Bank UnionPay Credit Card / Co-branded UnionPay Credit Card
Cash Rebate*	0.4%
Maximum Rebate Amount	HK\$500

* Additional retail / online spending of HK\$500 / RMB500 are required in order to enjoy the cash rebate.

◆ Tax Payment Lucky Draw

Get 1 lucky draw chance upon a tax payment of every HK\$10,000 via the Bank's Personal Internet Banking or Personal Mobile Banking with Shanghai Commercial Bank Credit Card. Win prizes up to HK\$8,888 free spending credit! No registration is required. Act now!

Promotion Period	8 November 2021 to 31 March 2022 (both dates inclusive)
Eligible Credit Card	Shanghai Commercial Bank Credit Card / Co-branded Credit Card
Prize	1st Prize: HK\$8,888 Free Spending Credit 2nd Prize: HK\$3,888 Free Spending Credit 3rd Prize: HK\$1,888 Free Spending Credit

New cardholders who successfully apply for UnionPay Dual Currency Diamond Credit Card via the Bank website are entitled to HK\$100 Free Spending Credit for online application and Welcome Gift up to HK\$500 Free Spending Credit. For details, please visit the Bank website or contact our staff for further enquiry.

Assuming a customer who required to settle tax payment by HK\$100,000 successfully applied Personal Tax Loan with APR 1.38%. Total interest expense is HK\$740. New customers who successfully open an individual bank account through our Shacom Bank mobile app can enjoy HK\$100 Cash Reward. New cardholders are also entitled to exclusive privilege for the online application offer of HK\$100 Free Spending Credit and welcome gift up to HK\$500 Free Spending Credit if successfully applied The UnionPay Dual Currency Diamond Credit Card through the Bank website. Earn HK\$400 rebate upon

settling tax payment with UnionPay Credit Card. The customers could enjoy total rewards up to HK\$1,100. After HK\$740 loan interest deducted, the customers earned HK\$360 privileges.

The above offers are subject to relevant terms and conditions. For details, please visit the Bank website or contact our staff.

An annualised percentage rate (APR) is a reference rate which includes the basic interest rate and other fees and charges of a banking product expressed as an annualised rate. The APR is calculated based on the guidelines as set out in the Code of Banking Practice, including the loan handling fee waiver, and is rounded to the nearest two decimal places.

Risk Disclosure Statement: Investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. Customers should not only base on this marketing material alone to make any investment decision. This promotional content has not been reviewed by Securities and Futures Commission. Terms and Conditions apply. For details, please contact our bank staff.

Shanghai Commercial Bank strives to meet its customers' needs with a wide range of banking products and services, all designed and provided with its motto, "For Personalized Service" in mind. The Bank also offers various mortgages, loans and insurance services to meet customers' financial and protection needs. Please visit the Bank's website www.shacombank.com.hk, contact our Customer Service Hotline at (852) 2818 0282 or visit any branches for more details.

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To borrow or not to borrow?
Borrow only if you can repay!