

**Press Release**

For Immediate Release

## **Shanghai Commercial Bank Purchases 3 Levels of Office Floor at Kowloon Commerce Centre**

**Hong Kong, 24 April 2015** – Shanghai Commercial Bank (the “Bank”) expects to complete the sale-and-purchase of 3 levels of office floor at 23/F, 25/F & 26/F together with 15 car parking spaces, at Tower B, Kowloon Commerce Centre, No. 51 Kwai Cheong Road, Kwai Chung, New Territories (the “property”) with a total gross floor area of approximately 78,348 sq.ft. for about HK\$720.80 million on 30 April 2015.

The purchase of the property marks both a milestone and a significant investment for the Bank, and demonstrates the Bank’s commitment to operational efficiency, the well-being of staff in the workplace and sustainable business growth.

As an integrated office hub accommodating the existing staff from various offices in Hong Kong Island and Kowloon, the property will foster better communication and collaboration among staff and contribute to business growth and development.

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For further enquiries, please contact:

Ms Sybil Kwok

Head of Corporate Communications

Shanghai Commercial Bank Limited

Tel: 2841 5050

Fax: 2526 8320

Email: [sybil.kwok@shacombank.com.hk](mailto:sybil.kwok@shacombank.com.hk)

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