



**Press Release**

For Immediate Release

**Shanghai Commercial Bank Announced  
Consolidated Profit of HK\$1,900 Million for the Year 2014**

**Hong Kong, 27 April 2015** - The consolidated net profit after tax of Shanghai Commercial Bank (the "Bank") for year 2014 was HK\$1,900 million, an increase of 6.3% or HK\$112 million over that of 2013. The Bank's total comprehensive income attributable to equity holders for 2014 at HK\$2,121 million was 5.7% or HK\$115 million higher than the last financial year. At the end of 2014, shareholders' funds of the Bank increased by 6.1% from the end of 2013 to HK\$21,679 million. Total customers' deposits increased by 6.8% to HK\$121,393 million, while total loans and advances increased by 8.2% to HK\$67,457 million.

The Bank's net interest income increased by 14.1% and net interest margin improved by 13 basis points to 1.81%, while loan-to-deposit ratio increased from 54.9% to 55.6%. The net fee and commission income decreased marginally by 0.4%. Return on average total assets and average equity were 1.3% and 9.0% respectively, and the cost-to-income ratio was 33.8%, as compared to 34.1% in 2013. The Bank continued to maintain a strong capital adequacy ratio of 19.0% at year end and a comfortable liquidity ratio at 46.0% for the year.

In order to enhance its product range and services as well as the promotion on branding, the Bank has launched new products and services catered for individual customers and investors, covering personal loans, cross border securities trading, dual currency credit cards, which are all well received. The Bank has improved its e-Banking capability for better transaction convenience and customer experience through both internet and mobile banking systems and are one of the pioneer banks to offer the Near Field Communication ("NFC") Mobile Payment Service. The Bank is upgrading its branch network and the first digital eCorner has been launched at the President Theatre Branch.



上海商業銀行  
SHANGHAI COMMERCIAL BANK

Our Shanghai Free Trade Zone sub-branch, which mainly serves our customers' offshore Renminbi business needs, started operation in February 2015. The Bank will continue to leverage on the alliance with Bank of Shanghai in Mainland China and The Shanghai Commercial & Savings Bank, Ltd. in Taiwan for further growth and new business opportunities.

In addition, the Bank's state-of-the-art Head Office Building in Central will top out in April 2015, and we expect to move in by the second half of 2016. It will become a landmark in Central and also promote the Bank's image.

Note: Please refer to the respective annual report for the detailed financial figures.

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For further enquiries, please contact:

Ms Sybil Kwok  
Head of Corporate Communications  
Shanghai Commercial Bank Limited  
Tel: 2841 5050  
Fax: 2526 8320  
Email: [sybil.kwok@shacombank.com.hk](mailto:sybil.kwok@shacombank.com.hk)

Ms Christine Fong  
Corporate Communications Manager  
Shanghai Commercial Bank Limited  
Tel: 2841 5051  
Fax: 2526 8320  
Email: [christine.fong@shacombank.com.hk](mailto:christine.fong@shacombank.com.hk)



Summary of 2014 Annual Results for Shanghai Commercial Bank

	31/12/2014 (HK\$million)	31/12/2013 (HK\$million)	Percentage Increase (+)/ Decrease (-)
Interest income	3,667.3	3,204.3	+14.4%
Interest expense	1,149.7	998.7	+15.1%
Net interest income	2,517.6	2,205.6	+14.1%
Net fee and commission income	688.2	690.9	-0.4%
Other operating income	291.5	453.4	-35.7%
Operating profit before provisions	2,315.6	2,206.5	+4.9%
Charge of impairment losses on loans and advances to customers	13.3	24.3	-45.3%
Operating profit	2,302.3	2,182.2	+5.5%
Profit after tax	1,900.0	1,787.9	+6.3%
Total comprehensive income attributable to equity holders	2,121.5	2,006.5	+5.7%
Total customers' deposits	121,393	113,641	+6.8%
Total loans and advances and trade bills before impairment allowances	67,457	62,371	+8.2%
Shareholders' fund	21,679	20,438	+6.1%



Summary of 2014 Financial Ratios for Shanghai Commercial Bank

	31/12/2014	31/12/2013	Increase (+)/ Decrease (-)
Loan to deposit ratio	55.6%	54.9%	+0.7%
Capital adequacy ratio	19.0%	19.6%	-0.6%
Average liquidity ratio	46.0%	55.3%	-9.3%
Cost to income ratio	33.8%	34.1%	-0.3%
Net interest margin	1.81%	1.68%	+0.13%
Return on average total assets	1.3%	1.3%	0%
Return on average equity	9.0%	9.0%	0%