



Press Release

For Immediate Release

**Shanghai Commercial Bank Appoints
Mr. Sunny Yiu-tong Cheung MH as Chief Executive**

Hong Kong, 30 March 2026 - Shanghai Commercial Bank Limited (the “Bank”) today announces the appointment of Mr. Sunny Yiu-tong Cheung MH as Chief Executive of the Bank, with effect from 30 March, 2026. He has also been re-designated as an Executive Director of the Bank on the same day.

Mr. Stephen Ching-yen Lee, Chairman of Shanghai Commercial Bank said, “We warmly welcome Sunny to lead Shanghai Commercial Bank as Chief Executive. Sunny has served the Bank as an Independent Non-executive Director, Chairman of our Digital Transformation and Sustainability Committee. In these roles, he has developed a deep understanding of our strategic priorities, with a clear focus on sustainable business growth, innovation and long-term value creation. His insights and stewardship have already contributed meaningfully to the Bank’s transformation agenda. His proven track record positions him exceptionally well to lead the Bank into its next phase of growth.”

Mr. Cheung is a seasoned veteran of the consumer banking and payments business with over 40 years of experience, including the last 25 years in senior management positions. His previous leadership roles include serving as the Chief Executive Officer of Octopus Holdings Limited and Octopus Cards Limited. In 2023, he was awarded the Medal of Honour by the HKSAR Government in recognition of his contributions to the local community, in particular, his service as a former member of the Corruption Prevention Advisory Committee of the ICAC. Prior to joining Octopus, he held senior business management positions at Visa Hong Kong Ltd., DBS Bank (Hong Kong) Ltd. and Citibank (Hong Kong) Ltd.

Mr. Sunny Yiu-tong Cheung MH, Chief Executive of Shanghai Commercial Bank said, “Deeply rooted in Hong Kong for 75 years, Shanghai Commercial Bank has a proud heritage of delivering personalized service to corporates, SMEs and high-net-worth customers. I am deeply honored by the trust placed in me to lead the Bank at this pivotal stage of its strategic development and digital transformation. Supported by our strong strategic alliance and our international network, we are uniquely positioned to empower businesses navigating international opportunities. By collaborating closely with our talented team, I look forward to steering the Bank to become a trusted, future-ready institution — one that drives innovation



while honoring our Chinese heritage, supporting international trade, and creating sustainable long-term value for our customers, stakeholders and the broader community.”

Mr. Cheung is a member of the Entrepreneurship Committee Advisory Group of CyberPort and the Campaign Committee of The Community Chest of Hong Kong.

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About Shanghai Commercial Bank

Incorporated in Hong Kong in 1950 and recognized as one of the city’s most distinguished local Chinese banks, Shanghai Commercial Bank has built on its strengths in serving corporations, small and medium-sized enterprises (SMEs), and high-net-worth individuals. Tracing its roots to The Shanghai Commercial & Savings Bank, Ltd. founded by Mr. CHEN Kwang-pu in 1915, the Bank is dedicated to serving the community with tailor-made services through an international network of nearly 50 branches and offices in Hong Kong, New York, San Francisco, Los Angeles, London, Shanghai and Shenzhen. With “Serving the Community” as motto and “For Personalized Service” as principle, the bank offers a comprehensive range of banking products and services, including loans, deposits, trade finance, remittances, securities trading, wealth management, insurance, treasury, foreign exchange, credit cards, and digital banking solutions to meet customers’ needs.

In 2000, the Bank formed a strategic alliance with Bank of Shanghai* in Chinese Mainland and The Shanghai Commercial & Savings Bank, Ltd.^ in Taiwan, creating the Tribank branding with a combined network of more than 400 outlets spanning China, Southeast Asia, the United Kingdom and the United States.

* Bank of Shanghai Company Limited is a registered banking institution in Chinese Mainland, and does not hold a banking license in Hong Kong, and hence is not under the supervision of the Hong Kong Monetary Authority, but holds a wholly-owned subsidiary - Bank of Shanghai (Hong Kong) in Hong Kong.

^ The Shanghai Commercial & Savings Bank, Ltd. is a banking institution registered in Taiwan, which has branch presence in Hong Kong.

Media Enquiry:

Teresa Lok

Corporate Communications & Marketing Division

Shanghai Commercial Bank Limited

Tel: (852) 2841 5302

Email: teresa.lok@shacombank.com.hk

Photo Caption:

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