

30 May 2025

Dear Valued Customer,

Notice of Amendments to Credit Card Services and Charges

Thank you for using Shanghai Commercial Bank (“the Bank”) Credit Card services. From 1 August 2025 (the “Effective Date”), the following changes will be made to the Bank’s Credit Card services and charges:

Revised Item	Existing	Revised
Applicable to all Shanghai Commercial Bank Credit Cards (including Co-branded Credit Card, Business / Corporate Credit Card)		
Annualised Percentage Rate (APR) for Retail Purchase ¹	APR 32.92% (Monthly Rate: 2.4%) or Minimum HK\$5 / RMB5 (whichever is higher)	APR 35.91% (Monthly Rate: 2.59%) or Minimum HK\$5 / RMB5 (whichever is higher)
APR for Cash Advance ^{1,2}	APR 35.00% (Monthly Rate: 2.4%)	APR 35.99% (Monthly Rate: 2.46%)
Fee relating to Foreign Currency Transaction	UnionPay Dual Currency Credit Card: Currencies other than RMB and HKD will be converted into HKD and debited to the credit card account at the exchange rate adopted by UnionPay on the date of conversion without charges.	UnionPay Dual Currency Credit Card: Currencies other than RMB and HKD will be converted into HKD plus 1% of transaction amount (including the mandatory charges imposed by UnionPay to the Bank, if applicable) and debited to the credit card account at the exchange rate adopted by UnionPay on the date of conversion
Bonus Point upon Expiry	Unused Bonus Points will be automatically converted into spending credits upon expiry.	Unused Bonus Points will be forfeited upon expiry.
Clause 4 under Asia Miles Conversion Terms and Conditions	For World Credit Card/Diamond Credit Card/Platinum Credit Card/ Titanium Credit Card cardholders, every 8 Bonus Points can be converted to 1 Asia Mile. For Gold Credit Card/Classic Credit Card/ Business Credit Card/ Corporate Credit card cardholders, every 12 Bonus Points can be converted to 1 Asia Mile.	For World Credit Card/ Diamond Credit Card/ Platinum Credit Card/ Titanium Credit Card/ Gold Credit Card/ Classic Credit Card/ Business Credit Card/ Corporate Credit Card cardholders, every 15 Bonus Points can be converted to 1 Asia Mile. (except designated card types and cardholders or special promotion program)
Clause 3 under Spending Rewards Program Terms and Conditions	If cardholder is entitled to extra spending rewards apart from the basic Reward Program (only applicable for designated card types and cardholders or special promotion program), there will be a maximum limit to the entitlement of extra rewards for the cardholder in each monthly statement. The maximum extra rewards for each credit card account per monthly statement is the respective multiple of the rewards times the credit limit shown on the monthly statement. Any spending amount exceeded the monthly credit limit will entitle to basic 1-time rewards only. If there is another spending rewards promotion program offer at the same time, the one with better rewards will prevail. The basic 1-time (applicable to both Bonus Point Program and Cash Rebate Program) for posted eligible purchase transactions will be credited to the credit card account in the same statement, while the extra rewards will be credited to the credit card account next statement.	If cardholder is entitled to extra spending rewards apart from the basic Reward Program (only applicable for designated card types and cardholders or special promotion program, but Octopus automatic add value service transactions are not applicable for extra spending rewards), there will be a maximum limit to the entitlement of extra rewards for the cardholder in each monthly statement. The maximum extra rewards for each credit card account per monthly statement is the respective multiple of the rewards times the credit limit shown on the monthly statement. Any spending amount exceeded the monthly credit limit will entitle to basic 1-time rewards only. If there is another spending rewards promotion program offer at the same time, the one with better rewards will prevail. The basic 1-time rewards (applicable to both Bonus Point Program and Cash Rebate Program) for posted eligible purchase transactions will be credited to the credit card account in the same statement, while the extra rewards will be credited to the credit card account next statement.

¹ The above-mentioned interest rates, fees and charges and other charges to be imposed in the future (if any) are subject to variations or amendments at the discretion of the Bank from time to time. Such variations or amendments will be notified by the Bank to the Cardholder in any manner the Bank deems fit and will become effective pursuant to the relevant terms and conditions of the relevant Credit Card Cardholder Agreements. The above interest rates are calculated on the basis of 365 days per year and the APR is calculated based on the Net Present Value (NPV) method in accordance with the guideline of the Code of Banking Practice. The APR is for reference only. In the event of any discrepancy between the English and Chinese versions of this statement, the English version shall prevail.

² The interest charge for Cash Advance may be accrued after the statement cut off date, and Cardholder may contact the Bank on how to fully settle the Cash Advance before the next statement date.

Note: Please note that the above amendments shall be binding on you if you continue to use or retain your credit card(s) on or after the Effective Date. Please also note that the Bank will not be able to continue providing these credit card services to you if you do not accept the above amendments. If you have any queries, please contact our Credit Card Customer Service Hotline at (852) 2818 8236.

Yours faithfully,
Credit Card Department
Shanghai Commercial Bank Limited