



**Shanghai Commercial Bank Announces
Appointment of Chief Executive**

Shanghai Commercial Bank Limited (the “Bank”) is pleased to announce the appointment of Mr. Wallace Wing-ted Lam as Chief Executive-designate of the Bank on 2 January 2025 and further as Chief Executive of the Bank with effect from 1 February 2025, to replace Mr. Charles Chi-man Ma who will continue to assume Executive Director of the Bank. Mr. Lam is a seasoned banker who possesses nearly 30 years of banking experience encompassing corporate and commercial banking, global banking, retail banking, credit risk management, trade services and debt capital markets in both Hong Kong and Mainland China.

The Board of Directors would like to welcome Mr. Lam to join the Bank while also thank Mr. Ma for his leadership and remarkable contributions to the Bank in the past few months.

Hong Kong, 2 January 2025